Borislow Daniel Form 3/A January 03, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MAGICJACK VOCALTEC LTD [CALL] **Â** Borislow Daniel (Month/Day/Year) 01/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O 5700 GEORGIA AVENUE 01/03/2012 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Director _X_ 10% Owner _X_ Form filed by One Reporting _X__ Officer Other (give title below) (specify below) **WEST PALM** Form filed by More than One Chief Executive Officer BEACH. FLÂ 333405 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 4,894,376 Common Stock I By Spouse (1) 261,604 F/b/o minor children under Common Stock 55,124 I UGMA (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security2. Date Exercisable and (Instr. 4)3. Title and Amount of Expiration Date4.5.6. Nature of Indirect Ownership1. Title of Derivative Securities UnderlyingConversion OwnershipDescription DateDescription Date

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(Month/Day/Year)		Derivative S (Instr. 4)	Security	or Exercise Price of	Form of Derivative	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Borislow Daniel			Chief		
C/O 5700 GEORGIA AVENUE	ÂΧ	ÂΧ	Executive	Â	
WEST PALM BEACH, FL 333405			Officer		

Signatures

/s/ Peter Russo, 01/03/2012 attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are held by the spouse of the Reporting Person. The Reporting Person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of **(1)** Section 16 or for any other purpose.
- These shares are held for the benefit of the Reporting Person's minor children. The Reporting Person's spouse is the custodian for 4,800 shares and the Reporting Person is the custodian for 50,324 shares. The Reporting Person disclaims beneficial ownership of these
- **(2)** securities, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

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Remarks:

The Reporting Person is filing this form in connection with the Issuer transitioning from foreign pri Amended to correct a typographical error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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