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ZEBRA TECHNOLOGIES CORP/DE

Form 4 June 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction

obligations

may continue.

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KAPLAN EDWARD L & CAROL K

2. Issuer Name and Ticker or Trading Symbol ZEBRA TECHNOLOGIES

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

CORP/DE [ZBRA] (First) (Middle)

(Zip)

(Month/Day/Year)

06/24/2005

3. Date of Earliest Transaction

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

Chief Executive Officer

ZEBRA TECHNOLOGIES CORPORATION, 333 CORPORATE WOODS

PARKWAY

(City)

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

below)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

VERNON HILLS, IL 60061

(Street)

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership (Instr. 4) Following Indirect (I) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A S Common 06/24/2005 85,000 D 742,258 D 45.26 Stock

Class A

Common Ι 453,873 By Spouse

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			(
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee						40		Class A	
Stock Option	\$ 45.62					<u>(1)</u>	03/22/2015	Common Stock	219,203

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

KAPLAN EDWARD L & CAROL K ZEBRA TECHNOLOGIES CORPORATION 333 CORPORATE WOODS PARKWAY VERNON HILLS, IL 60061

Chief Executive Officer X

Signatures

Edward Kaplan 06/24/2005 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of such options, 32,880 are exercisable on March 23, 2006, 38,361 are exercisable on March 23, 2007, 43,840 are exercisable on March 23, 2008, 49,321 are exercisable on March 23, 2009 and 54,801 are exercisable on March 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2