#### ADOBE SYSTEMS INC

Form 4

October 31, 2005

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad<br>DYRDAHL                         |          | rting Person * | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>ADOBE SYSTEMS INC [ADBE] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)                         |  |  |
|---|----------|----------------|---|---|--|--|
| (Last)  | (First)  | (Middle)       | 3. Date of Earliest Transaction   |   |  |  |
| ADOBE SYSTEMS<br>INCORPORATED, 345 PARK<br>AVENUE |          |                | (Month/Day/Year)<br>10/27/2005  | Director 10% Owner X Officer (give title Other (specification) below)  SVP, Corp. Marketing & Comm. |  |  |
|   | (Street) |                | 4. If Amendment, Date Original Filed(Month/Day/Year)                              | 6. Individual or Joint/Group Filing(Check Applicable Line)  |  |  |
| SAN JOSE, CA 95110                                |          |                | r ned(wond)   | _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person                   |  |  |

| (City)                               | (State)                              | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                 |   |                       |               |  |  |   |
|--------------------------------------|--------------------------------------|--|-----------------|---|-----------------------|---------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | Code (Instr. 8) | 4. Securit<br>or Dispos<br>(Instr. 3, 4 | ed of (4 and 5 (A) or | 5)            | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| _                                    |                                      |  | Code V          | Amount                                  | (D)                   | Price         | (Instr. 5 und 1)   |  |   |
| Common<br>Stock                      | 10/27/2005                           |  | M               | 60,000                                  | A                     | \$ 13.235     | 115,562 (1)  | D  |   |
| Common<br>Stock                      | 10/27/2005                           |  | S               | 60,000                                  | D                     | \$ 32         | 55,562   | D  |   |
| Common<br>Stock                      | 10/28/2005                           |  | M               | 60,000                                  | A                     | \$ 13.235     | 115,562  | D  |   |
| Common<br>Stock                      | 10/28/2005                           |  | S               | 60,000                                  | D                     | \$<br>32.0603 | 55,562   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Ar<br>Underlying Se<br>(Instr. 3 and 4) |
|---|---|--------------------------------------|---|--|---|--|--------------------|--|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date Exercisable   | Expiration<br>Date | Title I  |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 13.235   | 10/27/2005                           |   | M                                      | 60,000  | 10/27/2005(2)  | 11/12/2009         | Common<br>Stock                                      |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 13.235   | 10/28/2005                           |   | M                                      | 60,000  | 10/28/2005(2)  | 11/12/2009         | Common<br>Stock                                      |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DYRDAHL MELISSA ADOBE SYSTEMS INCORPORATED 345 PARK AVENUE SAN JOSE, CA 95110

SVP, Corp. Marketing & Comm.

### **Signatures**

/s/ Stuart Fagin, as attorney-in-fact 10/31/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes purchase of 810 shares of common stock on June 30, 2005 pursuant to Adobe's 1997 Employee Stock Purchase Plan.
- Options vest at a rate of 25% one year after grant date, 2.08% per month for the following 12 months, and 4.17% per month for the remaining 12 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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