### MCGEEHAN TIMOTHY

Form 4

November 10, 2005

Check this box

if no longer

subject to

Section 16.

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MCGEEHAN TIMOTHY Issuer Symbol BEST BUY CO INC [BBY] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify 7601 PENN AVENUE SOUTH 11/08/2005 below) below) EVP - Retail (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting RICHFIELD, MN 55423 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of

1.Title of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 9,353  $D^{(1)}$ Stock Common 401(k)12,972 I Stock plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb orDerivation Securities Acquired or Dispo (D) (Instr. 3, and 5)	ve es d (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 7.64						04/24/1998(2)	04/23/2008	Common Stock	1,125
Stock Option (Right to Buy)	\$ 23.19						04/16/1999(2)	04/15/2009	Common Stock	13,500
Stock Option (Right to Buy)	\$ 25.11						12/03/1999(2)	12/02/2009	Common Stock	845
Stock Option (Right to Buy)	\$ 31.17						04/14/2000(2)	04/13/2010	Common Stock	28,125
Stock Option (Right to Buy)	\$ 24.71						04/27/2001(2)	04/26/2011	Common Stock	16,875
Stock Option (Right to Buy)	\$ 34.18						04/11/2002(2)	04/10/2012	Common Stock	16,875
Stock Option (Right to Buy)	\$ 16						09/18/2002(2)	09/17/2012	Common Stock	16,031
Stock Option (Right to Buy)	\$ 19.11						01/16/2003(2)	01/15/2013	Common Stock	22,500
	\$ 39.59						11/03/2003(2)	11/02/2013		29,775

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Stock Option (Right to Buy)							Common Stock	
Stock Option (Right to Buy)	\$ 36.73				10/11/2004 <u>(2)</u>	10/10/2004	Common Stock	28,050
Stock Option (Right to Buy)	\$ 46.8	11/08/2005	A	52,182	11/08/2005(2)	11/07/2015	Common Stock	52,182

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
MCGEEHAN TIMOTHY							
7601 PENN AVENUE SOUTH			EVP - Retail				

# **Signatures**

RICHFIELD, MN 55423

/s/ Matthew J. Norman Attorney-in-fact for Timothy
McGeehan

11/10/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Restricted shares that will vest in a range from 0%-100% three years from the date of grant, depending on the satisfaction of certain
- (1) performance factors. The reported figure represents two separate awards of 4,568 restricted shares and 4,785 restricted shares granted on 11/03/2003 and 10/11/2004, respectively.
- (2) The date indicated is the grant date and the options vest in four equal annual installments beginning one year from such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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