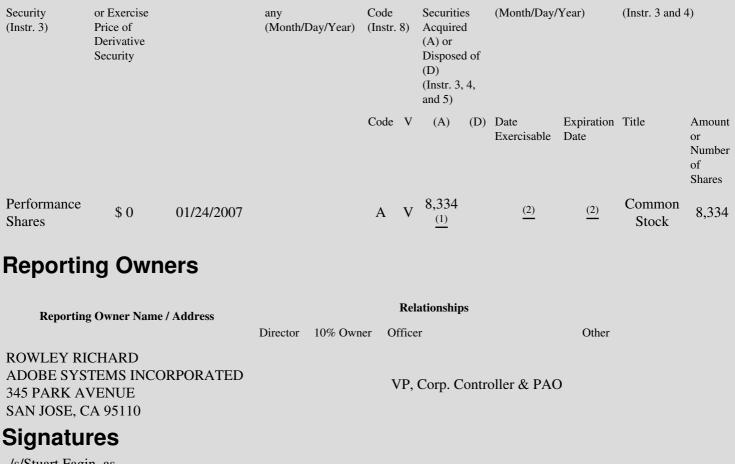
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ADOBE SY Form 4	STEMS INC									
January 26,	2007									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS								ΔT	PPROVAL	
			Number:	3235-028						
Check the if no lon	ger		Expires:	January 3 200						
subject to Section 16. Form 4 or							WNEKSHIP OF	Estimated burden hou response	average Jrs per).5
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 170	(a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940		. 0	.0
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> ROWLEY RICHARD			2. Issuer Name and Ticker or Trading Symbol ADOBE SYSTEMS INC [ADBE]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)	3. Date of Earliest Transaction		[]	(Check all applicable)				
ADOBE SY INCORPO AVENUE	YSTEMS RATED, 345 PAI	RK		Day/Year)			Director X Officer (gi below) VP, Con		% Owner her (specify PAO	
SAN JOSE	(Street) , CA 95110		4. If Amendment, Date Original Filed(Month/Day/Year)			1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
		()					Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	``´´			
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	•	•	•			
					inforn requir	nation cont ed to respo lys a curre	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab	le II - Deriv	vative Sec	curities Aco	uired, Dis	posed of, or	Beneficially Owned	d		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.1	Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Derivative	Expiration Date	Underlying Securities	Γ

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/s/Stuart Fagin, as attorney-in-fact

01/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the maximum number of Performance Shares that will be earned, if at all, based on the achievement of certain pre-established
 (1) performance goals during the 2007 fiscal year. Each Performance Share Unit represents a contingent right to receive one share of ADBE common stock. The maximum number represents 200% of the target payout of 4,167 shares.

(2) Vesting of the Performance Share Units will be 25% after the first anniversary of the grant date upon certification of performance goal achievement with the remaining Units vesting 25% annually on the second, third, and fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.