

JAFFY STANLEY A
Form 4
December 30, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAFFY STANLEY A

2. Issuer Name and Ticker or Trading Symbol
BEMIS CO INC [BMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE NEENAH CENTER, 4TH FLOOR, P.O. BOX 669
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/29/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

NEENAH, WI 54957
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/29/2009 | | M | 1,593 (10) A \$ 30.09 | 60,318 | D | |
| Common Stock | 03/31/2009 | | J | 197 A (1) | 6,022 | I | 401(k) Plan |
| Common Stock | 06/30/2009 | | J | 149 A (1) | 6,171 | I | 401(k) Plan |
| Common Stock | 09/30/2009 | | J | 106 A (1) | 6,277 | I | 401(k) Plan |
| Common Stock | | | | | 11,252 | I | By Spouse |

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Common Stock 800 I By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|-----------|----------------------------------------------------------|-----------------|-------------------------------------------------------------|---------------------|
| | | | | | V | (A) (D) | Date Exercisable | Expiration Date | | |
| Common Stock | (2) | 01/01/2005 | | A | | 18,000 | 12/31/2009(4) | 12/31/2009 | Common Stock | 18 |
| Common stock | (2) | 01/02/2006 | | A | | 19,000 | 12/31/2010(5) | 12/31/2010 | Common Stock | 19 |
| Common Stock | (2) | 01/03/2007 | | A | | 16,000 | 12/31/2011(6) | 12/31/2011 | Common Stock | 16 |
| Common Stock | (2) | 01/02/2008 | | A | | 17,000 | 12/31/2012(7) | 12/31/2012 | Common Stock | 17 |
| Common Stock | (2) | 01/13/2009 | | A | | 7,129 | 12/31/2011(8) | 12/31/2011 | Common Stock | 7 |
| Common Stock | (2) | 01/13/2009 | | A | | 8,507 | 12/31/2013(9) | 12/31/2013 | Common Stock | 8 |
| Common Stock | \$ 17.4375 | 01/01/2000 | 12/29/2009 | M | | 5,626(10) | (11) | 12/31/2009 | Common Stock | 5 |
| Common Stock | \$ 16.7813 | 01/01/2001 | | A | | 5,936 | (11) | 12/31/2010 | Common Stock | 5 |
| Common Stock | \$ 24.59 | 01/01/2002 | | A | | 7,776 | (11) | 12/31/2011 | Common Stock | 7 |
| Common Stock | \$ 24.815 | 01/02/2003 | | A | | 12,232 | (11) | 12/31/2012 | Common Stock | 12 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| JAFFY STANLEY A ONE NEENAH CENTER, 4TH FLOOR P.O. BOX 669 NEENAH, WI 54957 | | | Vice President | |

Signatures

J J Seifert Power of Attorney
12/30/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No price necessary for Edgar Filing - Company 401(k) Plan.
- (2) Security converts to Common Stock on a one-for-one basis on date of conversion.
- (3) Will know price on the date of conversion.
- (4) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2009.
- (5) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2010.
- (6) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2011.
- (7) Award under Bemis Time Accelerated Restricted Stock Appreciation Program (TARSAP) exempt under Rule 16b-3: Grant to Reporting Person of right to receive stock as of December 31, 2012.
- (8) Award under Bemis Performance Based Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Performance Stock Units as of December 31, 2011, if certain performance targets are met by the Company.
- (9) Award under Bemis Restricted Stock Award Program exempt under Rule 16b-3: Grant to Reporting Person of right to receive Restricted Stock Units as of December 31, 2013.
- (10) Exercise of Option to purchase 5,626 shares. Reporting Person attested to ownership of 3,260 shares to cover the cost of exercise and requested the Company to use 773 shares to cover withholding taxes, resulting in the issuance of 1,593 shares to Reporting Person.
- (11) Stock Option (right to buy) pursuant to Stock Option Plan exempt under Rule 16b-3: Options presently exercisable.
- (12) Will know price on date of exercise

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