

PARCELL DAVID
Form 4
September 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARCELL DAVID

2. Issuer Name and Ticker or Trading Symbol
VERINT SYSTEMS INC [VRNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
241 BROOKLANDS ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
09/14/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Managing Director, EMEA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WEYBRIDGE, SURREY
XO, X0 KT13 ORH

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	09/14/2010		M	3,750	A \$ 17	25,654	D
Common Stock	09/14/2010		M	2,340	A \$ 17	27,994	D
Common Stock	09/14/2010		S	3,750	D \$ 24.4 (1) (3)	24,244	D
Common Stock	09/14/2010		S	2,340	D \$ 24.4 (1) (3)	21,904	D
Common Stock	09/14/2010		S	1,854	D \$ 24.4 (1) (3)	20,050	D

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Common Stock	09/15/2010		M	1,410	A	\$ 17	21,460	D
Common Stock	09/15/2010		M	2,446	A	\$ 16	23,906	D
Common Stock	09/15/2010		S	1,410	D	\$ <u>24.34</u> <u>(2) (3)</u>	22,496	D
Common Stock	09/15/2010		S	2,446	D	\$ <u>24.34</u> <u>(2) (3)</u>	20,050	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 17	09/14/2010		M	3,750	<u>(4)</u>	03/05/2013	Common Stock	3,750
Employee stock option (right to buy)	\$ 17	09/14/2010		M	2,340	<u>(5)</u>	03/05/2013	Common Stock	2,340
Employee stock option (right to buy)	\$ 17	09/15/2010		M	1,410	<u>(5)</u>	03/05/2013	Common Stock	1,410

Employee stock option (right to buy)	\$ 16	09/15/2010	M	2,446	<u>(6)</u>	05/21/2012	Common Stock	2,446
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARCELL DAVID 241 BROOKLANDS ROAD WEYBRIDGE, SURREY XO, X0 KT13 ORH			Managing Director, EMEA	

Signatures

/s/ Peter D. Fante as Attorney in Fact for David Parcell	09/16/2010
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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.50 per share.
- (2) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$24.25 per share to \$24.40 per share.
- (3) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.
- (4) These options vested on 3/5/06.
- (5) These options vested on 3/5/07.
- (6) These options vested on 2/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.