

EQUUS II INC
Form 4
July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STORMS JOHN W

(Last) (First) (Middle)

1202 A DAIRY ASHFORD

(Street)

HOUSTON, TX 77077

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUUS II INC [EQS]

3. Date of Earliest Transaction
(Month/Day/Year)
06/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 06/30/2005 | | M | | 2,200 | A | \$ 7.43 |
| Common Stock | 06/30/2005 | | M | | 2,200 | A | \$ 7.72 |
| Common Stock | 06/30/2005 | | M | | 2,200 | A | \$ 7.8 |
| Common Stock | 06/30/2005 | | S | | 2,200 | D | \$ 8.38 |
| Common Stock | 06/30/2005 | | S | | 2,200 | D | \$ 8.38 |
| | 06/30/2005 | | S | | 2,200 | D | 9,237 |

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Common Stock \$ 8.38

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Options (right to buy) | \$ 7.43 | 06/30/2005 | | M | 2,200 | 11/12/2003 05/12/2013 | Common Stock | 2,200 |
| Incentive Stock Options (right to buy) | \$ 7.72 | 06/30/2005 | | M | 2,200 | 11/07/2004 05/12/2014 | Common Stock | 2,200 |
| Incentive Stock Options (right to buy) | \$ 7.8 | 06/30/2005 | | M | 2,200 | 11/07/2002 05/07/2012 | Common Stock | 2,200 |
| Incentive Stock Options (right to buy) | \$ 14.15 | 06/30/2005 | | <u>J(1)</u> | 1,100 | 11/07/1999 05/07/2009 | Common Stock | 1,100 |
| Incentive Stock Options (right to buy) | \$ 21.82 | 06/30/2005 | | <u>J(1)</u> | 5,500 | 05/05/1998 11/04/2007 | Common Stock | 5,500 |

buy)

Incentive
Stock

| | | | | | | | | | |
|---------|----------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|
| Options | \$ 24.94 | 06/30/2005 | J ⁽¹⁾ | 2,200 | 11/14/1998 | 05/14/2008 | Common Stock | Common Stock | 2,200 |
|---------|----------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|

Incentive
Stock

| | | | | | | | | | |
|---------|---------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|
| Options | \$ 8.45 | 06/30/2005 | J ⁽¹⁾ | 2,200 | 11/04/2001 | 05/04/2010 | Common Stock | Common Stock | 2,200 |
|---------|---------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|

Incentive
Stock

| | | | | | | | | | |
|---------|---------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|
| Options | \$ 9.03 | 06/30/2005 | J ⁽¹⁾ | 2,200 | 11/10/2000 | 05/10/2010 | Common Stock | Common Stock | 2,200 |
|---------|---------|------------|------------------|-------|------------|------------|-----------------|-----------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STORMS JOHN W 1202 A DAIRY ASHFORD HOUSTON, TX 77077 | X | | | |

Signatures

Phil Walters 07/05/2005

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cancel stock options.

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