RITA MEDICAL SYSTEMS INC

Form 3

August 18, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement RITA MEDICAL SYSTEMS INC [RITA] À DE YOUNG RICHARD (Month/Day/Year) 08/17/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 46421 LANDING PARKWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person FREMONT, Â CAÂ 94538 (give title below) (specify below) Form filed by More than One Vice President, Finance Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 3,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

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currently valid clinb control number.

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

1. Title of Derivative Security (Instr. 4)	Derivative 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Option to purchase, right to buy	03/20/2001(1)	09/20/2010	Common Stock	22,000	\$ 9.5	D	Â
Option to purchase, right to buy	07/25/2001(1)	01/25/2011	Common Stock	2,080	\$ 6.5625	D	Â
Option to purchase, right to buy	09/12/2001(1)	03/12/2011	Common stock	12,000	\$ 3.75	D	Â
Option to purchase, right to buy	08/06/2002(2)	02/06/2012	Common Stock	4,880	\$ 5.41	D	Â
Option to purchase, right to buy	02/01/2003(2)	08/01/2012	Common Stock	7,500	\$ 5.45	D	Â
Option to purchase, right to buy	09/13/2003(2)	03/13/2013	Common Stock	5,000	\$ 4.12	D	Â
Option to purchase, right to buy	04/02/2003(2)	10/02/2013	Common Stock	13,365	\$ 3.03	D	Â
Option to purchase, right to buy	02/19/2005(2)	08/19/2014	Common Stock	37,500	\$ 3.15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Toporting of their rame, radio	Director	10% Owner	Officer	Other		
DE YOUNG RICHARD 46421 LANDING PARKWAY FREMONT, CA 94538	Â	Â	Vice President, Finance	Â		

Signatures

Richard De
Young

**Signature of Reporting Person

Richard De

08/18/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant is fully vested as of 8/18/2005.
- (2) 12.5% of this grant vested on the indicated date. 2.083% vest on each subsequent monthly anniversary of that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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