

AMERICAS CARMART INC
Form 4
March 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Englander Daniel J

2. Issuer Name and Ticker or Trading Symbol
AMERICAS CARMART INC
[CRMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

85 FOURTH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GARDEN CITY, NY 11530

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/20/2007		P		4,000 A \$ 11.9529	154,000	I See Footnote (1)
Common Stock						10,000	D
Common Stock						700	I See Footnote (2)
Common Stock						500	I See Footnote (3)

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- (1) Reflects shares held by Ursula Capital Partners, for which the reporting person is the sole general partner.
- (2) Reflects shares held by the Trust FBO Jules Francis Englander dated 3/15/00, for which the reporting person is a trustee.
- (3) Reflects shares held by the Trust FBO Harrison David Englander dated 11/26/01, for which the reporting person is a trustee.
- (4) Reflects shares held by the Charles H. Englander 2004 Trust UAD 10/25/04, for which the reporting person is a trustee.
- (5) Reflects shares held by the Trust FBO Hannah Laura Englander dated 3/15/06, for which the reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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