Edgar Filing: CRAWFORD CAROL T - Form 4

CRAWFORD Form 4 April 30, 2007									
FORM	Л							-	PPROVAL
	UNITED	Washington, D.C. 20549							
if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed pur Section 17(MENT OI rsuant to S (a) of the I 30(h)	Estimated burden hou response	urs per					
(Print or Type Re	esponses)								
1. Name and Address of Reporting Person <u>*</u> CRAWFORD CAROL T			2. Issuer Name and Ticker or Trading Symbol SMITHFIELD FOODS INC [SFD]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of	of Earliest 7	Transaction	1	(Cho	eck all applicabl	e)
C/O 200 COMMERCE STREET			(Month/Day/Year) 04/26/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)			
SMITHFIEL	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Securities /	Acquired, Disposed	of. or Beneficia	llv Owned
	2. Transaction Date Month/Day/Year)		ed Date, if	3. Transactic Code (Instr. 8) Code V	4. Secur onAcquired Disposed (Instr. 3,	ities d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	urities bene	Pers infor requ	ons who re mation con ired to resp ays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	04/26/2007	А		602.8022		(2)	(2)	common stock	602.8022

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
CRAWFORD CAROL T C/O 200 COMMERCE STREET SMITHFIELD, VA 23430	Х			
Signatures				
/s/Michael H. Cole, as Attorney-in-Fact		04/30/2007	,	
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The phantom stock becomes payable in shares of Company common stock upon termination of service as a director either in a lump sum or in annual installments over a period of at least two years and not more than ten years as per the director's deferral election.

(2) Of infamiliar installinents over a period of at least two years and not more than ten years as per the director's deternal election.
 Notwithstanding the foregoing, after termination of service, the phantom stock may, at the election of the director, be converted into one or more "deemed investments" approved by the Company's Nominating and Governance Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.