

WOLF TIMOTHY V
 Form 4
 May 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOLF TIMOTHY V

2. Issuer Name and Ticker or Trading Symbol
**MOLSON COORS BREWING CO
 [TAP.A; TAP]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
V.P., Global CFO

C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET, SUITE 3200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class B Common Stock					39.82	I	By 401(k)
Class B Common Stock	05/01/2007		M ⁽¹⁾	2,000 A \$ 69.14	16,879	D	
Class B Common Stock	05/01/2007		M ⁽¹⁾	2,000 D \$ 94.09	14,879	D	

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Class B Common Stock	05/02/2007	M ⁽¹⁾	1,333	A	\$ 69.14	16,212	D
Class B Common Stock	05/02/2007	M ⁽¹⁾	1,667	A	\$ 74.355	17,879	D
Class B Common Stock	05/02/2007	M ⁽¹⁾	3,000	D	\$ 95	14,879	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 69.14	05/01/2007		M ⁽¹⁾	2,000	03/16/2007 ⁽²⁾ 03/16/2016	Class B Common Stock	2,000	
Employee Stock Option (Right to Buy)	\$ 69.14	05/02/2007		M ⁽¹⁾	1,333	03/16/2007 ⁽²⁾ 03/16/2016	Class B Common Stock	1,333	
Employee Stock Option (Right to Buy)	\$ 74.355	05/02/2007		M ⁽¹⁾	1,667	03/15/2005 ⁽³⁾ 03/15/2015	Class B Common Stock	1,667	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLF TIMOTHY V C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET, SUITE 3200 DENVER, CO 80202			V.P., Global CFO	

Signatures

Samuel D. Walker as agent for Timothy V. Wolf	05/03/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Wolf executed a pre-determined exercise and sale in accordance with a written plan.
 - (2) This option is part of a grant of 25,000 shares which vests in three equal annual increments beginning on the first anniversary of the grant date.
 - (3) This option is fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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