SMITHFIELD FOODS INC

Form 4

January 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * FRIBOURG PAUL J

(First)

(Street)

C/O 200 COMMERCE STREET

(Middle)

2. Issuer Name and Ticker or Trading Symbol

SMITHFIELD FOODS INC [SFD]

3. Date of Earliest Transaction (Month/Day/Year)

01/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

_X__ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

SMITHFIELD, VA 23430

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/25/2008		P(2)	1,928	A	\$ 24.35	10,050,213	I (1)	see footnote #1
Common Stock	01/25/2008		P(2)	800	A	\$ 24.36	10,051,013	I (1)	see footnote #1
Common Stock	01/25/2008		P(2)	1,500	A	\$ 24.37	10,052,513	I (1)	see footnote #1
Common Stock	01/25/2008		P(2)	2,600	A	\$ 24.38	10,055,113	I (1)	see footnote #1

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Common Stock	01/25/2008	P(2)	1,072	A	\$ 24.39	10,056,185	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	1,700	A	\$ 24.4	10,057,885	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	400	A	\$ 24.41	10,058,285	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	4,600	A	\$ 24.42	10,062,885	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	4,800	A	\$ 24.43	10,067,685	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	500	A	\$ 24.45	10,068,185	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	3,600	A	\$ 24.5	10,071,785	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	1,300	A	\$ 24.51	10,073,085	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	2,300	A	\$ 24.52	10,075,385	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	2,000	A	\$ 24.53	10,077,385	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	2,600	A	\$ 24.54	10,079,985	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	400	A	\$ 24.55	10,080,385	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	1,300	A	\$ 24.56	10,081,685	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	300	A	\$ 24.58	10,081,985	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	1,300	A	\$ 24.59	10,083,285	I (1)	see footnote

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								#1
Common Stock	01/25/2008	P(2)	1,100	A	\$ 24.6	10,084,385	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	400	A	\$ 24.61	10,084,785	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	500	A	\$ 24.62	10,085,285	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	1,000	A	\$ 24.64	10,086,285	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	2,500	A	\$ 24.65	10,088,785	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	300	A	\$ 24.66	10,089,085	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	700	A	\$ 24.67	10,089,785	I (1)	see footnote #1
Common Stock	01/25/2008	P(2)	400	A	\$ 24.68	10,090,185	I (1)	see footnote #1
Common Stock						1,356	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired		· ·		Follo
	J				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				`
					4, and 5)				

SEC 1474

(9-02)

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Date Expiration or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FRIBOURG PAUL J C/O 200 COMMERCE STREET X SMITHFIELD, VA 23430

Signatures

/s/ Michael H. Cole, as Attorney-in-Fact 01/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares listed as indirectly owned in the table above are shares owned directly by ContiGroup Companies, Inc. ("ContiGroup"). Mr. Fribourg may be deemed to share voting and investment power with respect to the shares of common stock owned directly by ContiGroup by wirtue of being the Chairman Chief Evecutive Officer and President of ContiGroup. In addition, Mr. Fribourg is one of the controller.

- (1) by virtue of being the Chairman, Chief Executive Officer and President of ContiGroup. In addition, Mr. Fribourg is one of the co-trustees and in one case, a beneficiary, of various trusts established for the benefit of certain members of Mr. Fribourg's family that collectively control a majority interest in ContiGroup. Mr. Fribourg disclaims beneficial ownership with respect to all of these shares except to the extent of his pecuniary interest.
- (2) The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by ContiGroup on October 12, 2007.

Remarks:

Form 2 of 2

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Reporting Owners 4