SMITHFIELD FOODS INC

Form 4

February 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

response...

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

January 31,

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FRIBOURG PAUL J			2. Issuer Name and Ticker or Trading Symbol SMITHFIELD FOODS INC [SFD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
C/O 200 COMMERCE STREET			(Month/Day/Year) 02/13/2008	X Director 10% Owner Officer (give title below) Other (specify below)				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
SMITHFIELD, VA 23430				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tabl	e I - Non-D	D erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	od of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/14/2008		Code V P(2)	Amount 400	(D)	Price \$ 26.03	10,279,282	I (1)	see footnote #1
Common Stock	02/14/2008		P(2)	600	A	\$ 26.04	10,279,882	I (1)	see footnote #1
Common Stock	02/14/2008		P(2)	1,697	A	\$ 26.05	10,281,579	I (1)	see footnote #1
Common Stock	02/14/2008		P(2)	400	A	\$ 26.06	10,281,979	I (1)	see footnote #1

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Common Stock	02/14/2008	P(2)	657	A	\$ 26.07	10,282,636	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	1,375	A	\$ 26.08	10,284,011	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	1,000	A	\$ 26.1	10,285,011	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	400	A	\$ 26.11	10,285,411	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	1,300	A	\$ 26.19	10,286,711	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	400	A	\$ 26.21	10,287,111	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	274	A	\$ 26.22	10,287,385	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	500	A	\$ 26.23	10,287,885	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	1,000	A	\$ 26.24	10,288,885	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	400	A	\$ 26.26	10,289,285	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	500	A	\$ 26.27	10,289,785	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	500	A	\$ 26.28	10,290,285	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	2,000	A	\$ 26.29	10,292,285	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	300	A	\$ 26.32	10,292,585	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	100	A	\$ 26.33	10,292,685	I (1)	see footnote

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								#1
Common Stock	02/14/2008	P(2)	100	A	\$ 26.4	10,292,785	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	1,300	A	\$ 26.41	10,294,085	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	3,000	A	\$ 26.42	10,297,085	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	300	A	\$ 26.44	10,297,385	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	100	A	\$ 26.47	10,297,485	I (1)	see footnote #1
Common Stock	02/14/2008	P(2)	400	A	\$ 26.48	10,297,885	I (1)	see footnote #1
Common Stock						1,356	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	te	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						ъ.	E		or		
							Expiration	Title	Number		
							Exercisable Date	Date		of	
				Code V	(A) (D)				Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FRIBOURG PAUL J C/O 200 COMMERCE STREET X SMITHFIELD, VA 23430

Signatures

/s/ Michael H. Cole, as Attorney-in-Fact

02/15/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares listed as indirectly owned in the table above are shares owned directly by ContiGroup Companies, Inc. ("ContiGroup"). Mr. Fribourg may be deemed to share voting and investment power with respect to the shares of common stock owned directly by ContiGroup

- (1) by virtue of being the Chairman, Chief Executive Officer and President of ContiGroup. In addition, Mr. Fribourg is one of the co-trustees and in one case, a beneficiary, of various trusts established for the benefit of certain members of Mr. Fribourg's family that collectively control a majority interest in ContiGroup. Mr. Fribourg disclaims beneficial ownership with respect to all of these shares except to the extent of his pecuniary interest.
- (2) The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by ContiGroup on October 12, 2007.

Remarks:

Form 2 of 2

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Reporting Owners 4