

MOSAIC CO
Form 4
October 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STRANGHOENER LAWRENCE W

(Last) (First) (Middle)

C/O THE MOSAIC
COMPANY, 3033 CAMPUS
DRIVE, SUITE E490

(Street)

PLYMOUTH, MN 55441

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MOSAIC CO [MOS]

3. Date of Earliest Transaction
(Month/Day/Year)

10/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | Price | | By Daughter |
| Common Stock | | | | | | I | By Daughter |
| Common Stock | | | | | | I | by Son |
| Common Stock | 10/29/2008 | | M | 23,272 | A \$ 0 | 79,202 | D |
| Common Stock | 10/29/2008 | | F | 9,938 | D \$ 33.65 | 69,264 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Restricted Stock Units | \$ 0 ⁽¹⁾ | 10/29/2008 | | M | 23,272 | 10/29/2008 ⁽²⁾ | Common Stock 23,272 |
| Stock Option (right to buy) | \$ 15.04 | | | | | ⁽³⁾ 10/29/2014 | Common Stock 52,084 |
| Stock Option (right to buy) | \$ 17.29 | | | | | ⁽³⁾ 08/01/2015 | Common Stock 64,935 |
| Restricted Stock Units | \$ 0 ⁽¹⁾ | | | | | 08/04/2009 ⁽²⁾ | Common Stock 20,373 |
| Stock Option (right to buy) | \$ 15.45 | | | | | ⁽⁴⁾ 08/04/2016 | Common Stock 61,120 |
| Restricted Stock Units | \$ 0 ⁽¹⁾ | | | | | 10/06/2009 ⁽²⁾ | Common Stock 4,350 |
| Stock Option (right to buy) | \$ 40.03 | | | | | ⁽⁵⁾ 08/02/2017 | Common Stock 25,328 |
| Restricted Stock | \$ 0 ⁽¹⁾ | | | | | 08/02/2010 ⁽²⁾ | Common Stock 10,617 |

| | | | | | |
|-----------------------------|-----------|-----|------------|------------------|-------|
| Units | | | | | |
| Stock Option (Right to Buy) | \$ 127.21 | (6) | 07/31/2018 | Common Stock | 7,315 |
| Restricted Stock Units | \$ 0 (1) | | 07/31/2011 | (2) Common Stock | 3,931 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STRANGHOENER LAWRENCE W C/O THE MOSAIC COMPANY 3033 CAMPUS DRIVE, SUITE E490 PLYMOUTH, MN 55441 | | | Chief Financial Officer | |

Signatures

s/Richard L. Mack, Attorney-in-Fact for Lawrence W. Stranghoener

10/30/2008

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-for-One
- (2) Not Applicable
- (3) This Stock Option is 100% exercisable.
- (4) Grant Date 08/04/2006; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (5) Grant Date 08/02/2007; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.
- (6) Grant Date 07/31/2008; option becomes exercisable in three equal installments commencing on the first anniversary of the grant date and on each anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.