

LASALLE HOTEL PROPERTIES

Form 4

January 05, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCOTT STUART L

(Last) (First) (Middle)

C/O LASALLE HOTEL
PROPERTIES, 3 BETHESDA
METRO CENTER, SUITE 1200

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LASALLE HOTEL PROPERTIES
[LHO]

3. Date of Earliest Transaction
(Month/Day/Year)
01/01/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Common Shares of Beneficial Interest ⁽¹⁾	<u>(2)</u>	01/01/2010		A	8,159	<u>(3)</u>	<u>(3)</u>	Common Shares of Beneficial Interest	8,159

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCOTT STUART L C/O LASALLE HOTEL PROPERTIES 3 BETHESDA METRO CENTER, SUITE 1200 BETHESDA, MD 20814	X

Signatures

/s/ Hans S. Weger, as Attorney-in-Fact for Stuart L. Scott

01/05/2010

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deferred Common Shares of Beneficial Interest ("Deferred Shares") were received in payment of the 2009 annual retainer for service as
- (1) Trustee. The Deferred Shares were valued at the average closing price of the Company's common shares for the year ended December 31, 2009, which was \$13.59.
- (2) Deferred Shares are exchangeable on a 1-for-1 basis into common shares of beneficial interest, par value \$0.01 per share of LaSalle Hotel Properties.
- (3) Common Shares are issuable in exchange for Deferred Shares on a 1-for-1 basis in five equal annual installments beginning on January 31st of the year following the year in which the reporting person ceases to serve on the Board of Trustees of LaSalle Hotel Properties.
- (4) No price is given as the Deferred Shares are not purchased by the reporting person. See footnote (1) above.
- Holders of Deferred Shares receive additional Deferred Shares in an amount equal to the amount of any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares, divided by the average closing price of the Common Shares on the NYSE
- (5) during the 10 trading days preceding the first day on which the Common Shares begin trading without entitlement to the applicable dividend. Includes additional 62 Deferred Shares received in lieu of any dividends paid on the Common Shares exchangeable for the outstanding Deferred Shares.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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