

GOLDMAN SACHS GROUP INC

Form FWP

March 13, 2019

Free Writing Prospectus pursuant to Rule 433 dated March 13, 2019

Registration Statement No. 333-219206

Leveraged Buffered S&P 500<sup>®</sup> Index-Linked Notes due  
[REDACTED]

The notes do not bear interest. The amount that you will be paid on your notes on the stated maturity date (expected to be the third scheduled business day following the determination date) is based on the performance of the S&P 500<sup>®</sup> Index as measured from the trade date to and including the determination date (expected to be 36 months following the trade date).

If the final underlier level on the determination date is greater than the initial underlier level (set on the trade date), the return on your notes will be positive and will equal 2 times the underlier return, subject to the maximum settlement amount (expected to be between \$1,210 and \$1,240 for each \$1,000 face amount of your notes).

If the final underlier level is greater than the initial underlier level, you will not receive more than the maximum settlement amount, regardless of how much the final underlier level increases as compared to the initial underlier level.

If the final underlier level declines by up to 25% from the initial underlier level, you will receive the face amount of your notes. If the final underlier level declines by more than 25% from the initial underlier level, the return on your notes will be negative and will equal the underlier return plus 25%.

You could lose a significant portion of the face amount of your notes.

You should read the included preliminary pricing supplement dated March 13, 2019, which we refer to herein as the included preliminary pricing supplement, to better understand the terms and risks of your investment, including the credit risk of GS Finance Corp. and The Goldman Sachs Group, Inc.

Company (Issuer):	GS Finance Corp.
Guarantor:	The Goldman Sachs Group, Inc.
Underlier:	the S&P 500 <sup>®</sup> Index (current Bloomberg symbol: "SPX Index")
Trade date:	
Settlement date:	expected to be the third scheduled business day following the trade date
Determination date:	expected to be 36 months following the trade date
Stated maturity date:	expected to be the third scheduled business day following the determination date
Initial underlier level:	to be determined on the trade date
Final underlier level:	the closing level of the underlier on the determination date
Underlier return:	the quotient of (i) the final underlier level minus the initial underlier level divided by (ii) the initial underlier level, expressed as a positive or negative percentage
Cap level:	expected to be between 110.5% and 112% of the initial underlier level
Maximum settlement amount:	expected to be between \$1,210 and \$1,240
Upside participation rate:	200%
Payment amount at maturity (for each \$1,000 face amount	if the underlier return is positive (the final underlier level is greater than the initial underlier level), the sum of (i) \$1,000 plus (ii) the product of (a) \$1,000 times (b) the

of your notes)

upside participation rate times (c) the underlier return, subject to the maximum settlement amount;

if the underlier return is zero or negative but not below -25% (the final underlier level is equal to the initial underlier level or is less than the initial underlier level, but not by more than 25%), \$1,000; or

if the underlier return is negative and is below -25% (the final underlier level is less than the initial underlier level by more than 25%), the sum of (i) \$1,000 plus (ii) the product of (a) the sum of the underlier return plus 25% times (b) \$1,000.

CUSIP/ISIN:

40056F3V5 / US40056F3V53

The estimated value of your notes at the time the terms of your notes are set on the trade date is expected to be less than the \$1,000 face amount of your notes. See the included preliminary pricing supplement for a further discussion of the estimated value of your notes.

This document does not provide all of the information that an investor should consider prior to making an investment decision. You should not invest in the notes without reading the included preliminary pricing supplement and related documents for a more detailed description of the underlier, the terms of the notes and certain risks.



200.000% 121.000%  
185.000% 121.000%  
160.000% 121.000%  
135.000% 121.000%  
110.500% 121.000%  
107.000% 114.000%  
105.000% 110.000%  
102.000% 104.000%  
100.000% 100.000%  
93.000% 100.000%  
87.000% 100.000%  
81.000% 100.000%  
75.000% 100.000%  
50.000% 75.000%  
25.000% 50.000%  
0.000% 25.000%

\*assumes the cap level of 110.5% of the initial underlier level

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