

KASBAR MICHAEL J
Form 4
March 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KASBAR MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
WORLD FUEL SERVICES CORP
[INT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

(Last) (First) (Middle)
C/O WORLD FUEL SERVICES CORPORATION, 9800 N.W. 41ST STREET, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2013

(Street)
MIAMI, FL 33178

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/14/2013		M		100,000 A \$ 15.575	D	
Common Stock	03/14/2013		F		61,737 (1) D \$ 38.28 (2)	D	
Common Stock	03/14/2013		S(4)		30,400 D \$ 38.5941 (5)	D	
Common Stock	03/15/2013		S(4)		7,863 D \$ 39.0059	D	

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					(6)		
Common Stock	03/15/2013	F	5,801 (7)	D	\$ 39.58 (8)	1,108,259	D
Common Stock	03/15/2013	F	11,251 (9)	D	\$ 39.58 (8)	1,097,008	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock-Settled Stock Appreciation Right	\$ 15.575 (3)	03/14/2013		M	100,000 (3)	03/15/2011 03/15/2013	Common Stock 10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KASBAR MICHAEL J C/O WORLD FUEL SERVICES CORPORATION 9800 N.W. 41ST STREET, SUITE 400 MIAMI, FL 33178	X		CEO and President	

Signatures

/s/ Michael J.
Kasbar 03/18/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares withheld by the issuer to pay the applicable taxes for the stock-settled stock appreciation rights ("SSARs") conversion reported in Table II of this Form 4.
- (2) The number shown is the fair market price for the issuer's common stock at the time of conversion of the SSARs.
- (3) These SSARs were previously reported as covering 50,000 shares at a conversion price of \$31.15 per share, but were adjusted to reflect the stock split on December 7, 2009.
- (4) The sales reported in this Form 4 were effected pursuant to a pre-arranged, non-discretionary trading plan adopted by the reporting person on December 14, 2012 in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$38.18 to \$38.82, inclusive. The reporting person undertakes to provide the issuer and will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (5) and (6) to this Form 4.
- (5) The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$38.72 to \$39.27, inclusive.
- (6) 13,827 shares of restricted stock held by the reporting person vested on March 15, 2013. The issuer withheld a sufficient number of shares to cover the reporting person's tax liability associated with these shares of restricted stock.
- (7) The price shown is the closing price for the issuer's common stock on the NYSE on March 15, 2013.
- (8) 26,818 restricted stock units held by the reporting person vested on March 15, 2013. The issuer withheld a sufficient number of shares to cover the reporting person's tax liability associated with these restricted stock units.
- (9)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.