

MAGNACHIP SEMICONDUCTOR Corp
 Form 4
 August 13, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NADER TAVAKOLI

2. Issuer Name and Ticker or Trading Symbol
MAGNACHIP SEMICONDUCTOR Corp [MX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/09/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

20400 STEVENS CREEK BOULEVARD, SUITE 370

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

CUPERTINO, CA 95014

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 08/09/2013 | | M | | 6,800 A \$ 13.56 | 25,550 | D |
| Common Stock | 08/09/2013 | | S | | 6,800 D \$ 19.25 | 18,750 | D |
| Common Stock | 08/09/2013 | | S | | 8,200 D \$ 19.06 (1) | 10,550 | D |
| Common Stock | 08/12/2013 | | M | | 5,000 A \$ 13.56 | 15,550 | D |
| | 08/12/2013 | | S | | 5,000 D \$ 19.1 | 10,550 | D |

Signatures

/s/ John McFarland,
Attorney-in-Fact

08/12/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported for the 8,200 shares of common stock in Column 4 of Table I is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.99 to \$19.14, inclusive. The reporting person undertakes to provide to MagnaChip

- (1) Semiconductor Corporation, any security holder of MagnaChip Semiconductor Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (2) Option became vested and exercisable as follows: 34% on 3/11/2011; 9% on 6/11/2011; 8% on each of 9/11/2011, 12/11/2011, and 3/11/2012; 9% on 6/11/2012; and 8% on each of 9/11/2012, 12/11/2012, and 3/11/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.