

MATERIAL SCIENCES CORP  
 Form 4  
 March 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**NASTAS CLIFFORD D**

2. Issuer Name and Ticker or Trading Symbol  
**MATERIAL SCIENCES CORP  
 [MASC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**2200 E. PRATT BLVD.**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/20/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

**ELK GROVE VILLAGE, IL 60007**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/20/2014		D	79,372	D 12.75	0	D
					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**



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- This Option, which became fully vested on March 1, 2013, was canceled in the merger between the Issuer and Zink Acquisition Merger
- (2) Sub Inc. in exchange for a cash payment of \$645,000, representing the difference between the exercise price of the option and the \$12.75 per share consideration payable in the merger.

- This Option, which became fully vested on March 1, 2014, was canceled in the merger between the Issuer and Zink Acquisition Merger
- (3) Sub Inc. in exchange for a cash payment of \$315,000, representing the difference between the exercise price of the option and the \$12.75 per share consideration payable in the merger.

- This Option, which would have become fully vested on March 1, 2015, was canceled in the merger between the Issuer and Zink
- (4) Acquisition Merger Sub Inc. in exchange for a cash payment of \$240,000, representing the difference between the exercise price of the option and the \$12.75 per share consideration payable in the merger.

- This Option, which would have become fully vested on March 1, 2016, was canceled in the merger between the Issuer and Zink
- (5) Acquisition Merger Sub Inc. in exchange for a cash payment of \$75,000, representing the difference between the exercise price of the option and the \$12.75 per share consideration payable in the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.