NETSUITE INC Form 4 June 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ZANDER EDWARD J Issuer Symbol NETSUITE INC [N] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Officer (give title Other (specify C/O NETSUITE INC., 2955 06/11/2014 below) CAMPUS DRIVE, SUITE 100 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SAN MATEO, CA 94403 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 2,479 2,479 (2) (3) 06/11/2014 \$0 D (1) Stocck Common See $7.497^{(4)}$ I Stock footnote (5) Common See $2,500^{(6)}$ I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

footnote (7)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number towf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-qualified Stock Option (right to buy)	\$ 80.7	06/11/2014		A	3,194	(8)	06/11/2024	Common Stock	3,194

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZANDER EDWARD J C/O NETSUITE INC. 2955 CAMPUS DRIVE, SUITE 100 SAN MATEO, CA 94403

X

Signatures

/s/ Adriana Botto, by power of attorney

06/13/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares represented by restricted stock units. Each restricted stock unit represents a contingent right to receive one share of NetSuite Inc.
- (1) common stock. The restricted stock units vest in full on the earlier of (i) the date of the next annual stockholder meeting following the date of grant or (ii) December 31 of the calendar year following the calendar year in which the grant occurs.
- (2) Excludes 7,497 shares previously held directly by the Reporting Person which were re-registered and are now indirectly held by The Edward & Mona Zander Trust.
- (3) Excludes 2,500 shares previously held directly by the Reporting Person which were re-registered and are now indirectly held by The Mona and Edward Zander Family Foundation.
- (4) Includes 7,497 shares previously held directly by the Reporting Person which were re-registered and are now indirectly held by The Edward & Mona Zander Trust.

Reporting Owners 2

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- (5) Shares held directly by The Edward & Mona Zander Trust (the "Trust"). The Reporting Person is a Trustee of the Trust.
- (6) Includes 2,500 shares previously held directly by the Reporting Person which were re-registered and are now indirectly held by The Mona and Edward Zander Family Foundation.
- (7) Shares held directly by The Mona and Edward Zander Family Foundation (the "Foundation"). The Reporting Person and his spouse are officers of the Foundation.
- (8) The option vests and becomes exercisable in twelve equal monthly installments beginning on July 11, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.