

MAGELLAN HEALTH SERVICES INC

Form 4

June 16, 2014

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Blasi Tina

2. Issuer Name and Ticker or Trading
Symbol
MAGELLAN HEALTH SERVICES
INC [MGLN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6950 COLUMBIA GATEWAY
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2014

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
CEO, National Imaging Assoc.

(Street)
COLUMBIA, MD 21046

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Common Stock, \$0.01 par value	06/12/2014		X ⁽¹⁾	8,422 A	\$ 49.1 16,775	D	
Ordinary Common Stock, \$0.01 par value	06/12/2014		S ⁽¹⁾	8,422 D	\$ 62.0382 8,353	D	
	06/13/2014		X ⁽¹⁾	1,825 A	\$ 49.1 10,178	D	

Ordinary
Common
Stock,
\$0.01 par
value

Ordinary
Common
Stock,
\$0.01 par
value

06/13/2014 S⁽¹⁾ 1,825 D \$ 62.0036 8,353 D
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 49.1	06/12/2014		X ⁽¹⁾		8,422		⁽⁴⁾	03/03/2021	Common	8,422
Ordinary Common Stock (right to buy)	\$ 49.1	06/13/2014		X ⁽¹⁾		1,825		⁽⁴⁾	03/03/2021	Common	1,825

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CEO, National Imaging Assoc.

Blasi Tina
6950 COLUMBIA GATEWAY DRIVE
COLUMBIA, MD 21046

Signatures

/s/ Tina Blasi

06/16/2014

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b-5-1 Plan.
- (2) Price reflected is the average sale price. For a complete breakdown of the average sale price, please see Exhibit 99.1.
- (3) Price reflected is the average sale price. For a complete breakdown of the average sale price, please see Exhibit 99.2.
- (4) All options in this tranche have vested and are fully exercisable.
- (5) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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