

KVH INDUSTRIES INC \DE\  
Form 4  
February 10, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KITS VAN HEYNINGEN MARTIN

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\  
[KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
KVH INDUSTRIES, INC., 50  
ENTERPRISE CENTER  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/08/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO/Chairman BOD

MIDDLETOWN, RI 02842

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2017		J <sup>(1)</sup>		2,251	A	\$ 9.32
Common Stock	02/08/2017		S		2,251	D	\$ 10
Common Stock	02/09/2017		J <sup>(1)</sup>		10,145	A	\$ 9.32
Common Stock	02/09/2017		S		10,145	D	\$ 10
Common Stock	02/10/2017		J <sup>(1)</sup>		17,298	A	\$ 9.32

Common Stock	02/10/2017	S	17,298	D	\$ 10	617,519	D	
Common Stock						10,201	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of S
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Options-Right to Buy	\$ 9.32	02/08/2017		J <sup>(2)</sup>	2,251	02/28/2016 02/28/2017	Common Stock	2,
Employee Stock Options-Right to Buy	\$ 9.32	02/09/2017		J <sup>(2)</sup>	10,145	02/28/2016 02/28/2017	Common Stock	10
Employee Stock Options-Right to Buy	\$ 9.32	02/10/2017		J <sup>(2)</sup>	17,298	02/28/2016 02/28/2017	Common Stock	17
Employee Stock Options-Right to Buy	<sup>(5)</sup>					<sup>(5)</sup> <sup>(5)</sup>	Common Stock	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KITS VAN HEYNINGEN MARTIN  
KVH INDUSTRIES, INC.  
50 ENTERPRISE CENTER  
MIDDLETOWN, RI 02842

X

CEO/Chairman  
BOD

## Signatures

Martin Kits van Heyningen 02/10/2017

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of expiring stock options issued pursuant to the terms and conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".
- (4) Represents total vested/unexercised options "beneficially owned" by spouse.
- (5) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.