

PORTFOLIO RECOVERY ASSOCIATES INC

Form 8-K

June 03, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

FORM 8-K

---

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 30, 2013

---

Portfolio Recovery Associates, Inc.

(Exact name of registrant as specified in its charter)

Delaware

000-50058

75-3078675

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

120 Corporate Boulevard, Suite 100, Norfolk, Virginia 23502

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 888-772-7326

---

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

---

Item 5.07 Submission of Matters to a Vote of Security Holders.

The 2013 Annual Meeting of Shareholders (the "Annual Meeting") of Portfolio Recovery Associates, Inc. (the "Company") was held on May 30, 2013 at the Company's corporate headquarters in Norfolk, Virginia. As of April 4, 2013, the Record Date, 16,959,150 shares of the Company's common stock were entitled to vote, of which, 16,679,801 shares were voted. Matters submitted at the Annual Meeting and the results thereof are as follows:

Proposal 1 - Election of two directors for a three-year term to expire at the 2016 Annual Meeting:

Name/ Votes For/ Votes Withheld

John H. Fain/ 14,169,281/ 227,986

David N. Roberts/ 13,869,807/ 527,460

There were 2,282,534 broker non-votes.

Proposal 2 - Advisory vote on the Company's executive compensation:

Votes For/ Votes Against/ Abstain

14,253,892/ 134,935/ 8,440

There were 2,282,534 broker non-votes.

Proposal 3 - Ratification of the appointment of KPMG LLP as the Company's Independent Registered Public Accounting Firm for the year ending December 31, 2013:

Votes For/ Votes Against/ Abstain

16,489,204/ 184,117/ 6,480

Proposal 4 - Approval of the 2013 Omnibus Incentive Plan:

Votes For/ Votes Against/ Abstain

12,673,073/ 1,711,460/ 12,734

Proposal 5- Approval of the 2013 Annual Non-Equity Incentive Plan:

Votes For/ Votes Against/ Abstain

13,895,822/ 487,305/ 14,140

---

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

June 3, 2013  
(Date)

Portfolio Recovery Associates, Inc.  
(Registrant)  
/s/ Kevin P. Stevenson  
Kevin P. Stevenson  
Executive Vice President & Chief Financial Officer