LADA WARREN S Form 4

March 08, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LADA WARREN S | | | 2. Issuer Name and Ticker or Trading Symbol SAGA COMMUNICATIONS INC [SGA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|--|---|--|--|--|
| (Last) 73 KERCHEV | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2010 | Director 10% OwnerX Officer (give title Other (specify below) Senior VP - Operations | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| GROSSE POI FARMS, MI 4 | | | | Form filed by More than One Reporting Person | | | |

| PARMS, WI 40230 | | | | | | | | | | |
|--------------------------------------|--------------------------------------|---|--|---------------------------------------|------------------------------|-------------|--|--|---|--|
| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | 03/04/2010 | | F | 553 | D | \$ 14.25 | 5,979 | D | | |
| Class A Common Stock | | | | | | | 396 (1) | I | By 401(k) | |
| Class A Common Stock | | | | | | | 1,343 | I | By ESPP | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transaction | 5. orNumber | 6. Date Exerc Expiration Da | | 7. Title | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---|---|--|-------------------|--|--------------------------------|--------------------|-------------------------|--|---|----------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | any Code (Month/Day/Year) (Instr. 8) | | of Derivative | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | | ying les 3 and 4) | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LADA WARREN S 73 KERCHEVAL GROSSE POINTE FARMS, MI 48236

Senior VP - Operations

Signatures

Fred B. Green as attorney-in-fact 03/08/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired by reporting person under the issuer's 401(k) since last reported Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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