

ADTRAN INC
Form 4
November 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAMAGE EVERETTE R

(Last) (First) (Middle)
901 EXPLORER BLVD.

(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADTRAN INC [ADTN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of	
Incentive Stock Option (right to buy)	\$ 22.53	11/02/2006	A		2,439		11/02/2007	11/02/2016	Common Stock	2	
Incentive Stock Option (right to buy)	\$ 30.04	10/17/2005	A		4,114		10/17/2006	10/17/2015	Common Stock	4	
Non-Qualified Stock Option (right to buy)	\$ 22.53	11/02/2006	A		5,561		11/02/2007	11/02/2016	Common Stock	5	
Non-Qualified Stock Option (right to buy)	\$ 30.04	10/17/2005	A		7,886		10/17/2006	10/17/2015	Common Stock	7	
Incentive Stock Option (right to buy)	\$ 8.7						07/12/2001 ⁽¹⁾	07/12/2010	Common Stock	9	
Incentive Stock Option (right to buy)	\$ 10.5						10/16/2003 ⁽²⁾	10/16/2012	Common Stock	9	
Incentive Stock Option (right to buy)	\$ 10.66						09/17/1999	09/17/2008	Common Stock	4	
Incentive Stock Option (right to buy)	\$ 12.75						07/23/2002 ⁽²⁾	07/23/2011	Common Stock	7	
Incentive Stock Option (right to buy)	\$ 22.17						10/18/2005 ⁽²⁾	10/18/2014	Common Stock	3	
Incentive Stock Option (right to buy)	\$ 32.27						11/25/2004 ⁽²⁾	11/25/2013	Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 10.5						10/16/2003 ⁽²⁾	10/16/2012	Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 12.75						07/23/2002 ⁽²⁾	07/23/2011	Common Stock	1	

Non-Qualified Stock Option (right to buy)	\$ 18.03	07/15/2000 ⁽³⁾	07/15/2009	Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 22.17	10/18/2005 ⁽²⁾	10/18/2014	Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 32.27	11/25/2004 ⁽²⁾	11/25/2013	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMAGE EVERETTE R 901 EXPLORER BLVD. HUNTSVILLE, AL 35806			Vice President	

Signatures

By: Cathy Bartels For: Everette R. Ramage
Date: 11/06/2006
Signature of Reporting Person: _____ Date: _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests as follows: 3,296 shares vest on 7/12/2003; 4,687 shares vest on 7/12/2004.
- (2) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.
- (3) The option vests in five (5) equal annual installments beginning on July 15, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.