

Reich Samuel J
Form 4
April 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Reich Samuel J

(Last) (First) (Middle)

EXEGENICS INC., 4400
BISCAYNE BOULEVATD, SUITE
900

(Street)

MIAMI, FL 33137

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
eXegenics Inc [EXEG]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Executive VP

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/29/2007		J ⁽¹⁾	490,921 A	\$ 0 490,021	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant (Right to Buy)	\$ 0.6728	03/29/2007		J ⁽¹⁾		14,883	⁽²⁾	03/27/2017	Common Stock	14,883
Warrant (Right to Buy)	\$ 0.8473	03/29/2007		J ⁽¹⁾		14,883	⁽²⁾	03/27/2017	Common Stock	14,883
Warrant (Right to Buy)	\$ 1.0466	03/29/2007		J ⁽¹⁾		14,883	⁽²⁾	03/27/2017	Common Stock	14,883
Stock Option (Right to Buy)	\$ 0.04	03/29/2007		J ⁽¹⁾		259,471	⁽³⁾	12/11/2013	Common Stock	259,471
Stock Option (Right to Buy)	\$ 0.04	03/29/2007		J ⁽¹⁾		233,524	⁽⁴⁾	09/21/2014	Common Stock	233,524
Stock Option (Right to Buy)	\$ 0.04	03/29/2007		J ⁽¹⁾		456,669	⁽⁵⁾	02/15/2015	Common Stock	456,669
Stock Option (Right to Buy)	\$ 0.05	03/29/2007		J ⁽¹⁾		287,686	⁽⁶⁾	11/01/2015	Common Stock	287,686
Stock Option (Right to Buy)	\$ 0.05	03/29/2007		J ⁽¹⁾		287,686	⁽⁷⁾	01/01/2016	Common Stock	287,686

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reich Samuel J EXEGENICS INC.			Executive VP	

4400 BISCAYNE BOULEVATD, SUITE 900
MIAMI, FL 33137

Signatures

/s/ Samuel J.
Reich

03/30/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All securities described were acquired in a merger transaction between Acuity Pharmaceuticals Inc. and eXegenics Inc.
 - (2) There warrants are currently exercisable.
 - (3) 210,800 of these options are presently fully vested. The balance will vest monthly until fully vested in December 2007.
 - (4) 145,950 of these options are presently fully vested. The balance will vest monthly until fully vested in September 2008.
 - (5) 237,847 of these options are presently fully vested. The balance will vest monthly until fully vested in February 2009.
 - (6) 95,894 of these options are presently fully vested. The balance will vest monthly until fully vested in November 2009.
 - (7) 83,905 of these options are presently fully vested. The balance will vest monthly until fully vested in January 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.