

SCOTTISH POWER PLC
Form U-9C-3
September 11, 2003
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C.

FORM U-9C-3

**QUARTERLY REPORT PURSUANT TO RULE 58 OF
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935**

For the Quarterly Period Ended June 30, 2003

ScottishPower plc

PacifiCorp

(Name of Registered Holding Company)

Scottish Power plc

(Address of Principal Executives Offices)

1 Atlantic Quay

Glasgow G2 8SP

Scotland UK

Edgar Filing: SCOTTISH POWER PLC - Form U-9C-3

Inquiries concerning this Form U-9C-3 may be directed to:

Andrew Mitchell, Company Secretary

M. Douglas Dunn

James Stanley, General Counsel

Orlan M. Johnson

Scottish Power plc

Milbank Tweed Hadley & McCloy LLP

1 Atlantic Quay

1 Chase Manhattan Plaza

Glasgow G2 8SP

New York, NY 10005

Scotland, UK

Table of Contents

Scottish Power plc

FORM U-9C-3

For the Quarter Ended June 30, 2003

Table of Contents

Item 1. Organization Chart

Item 2. Issuance and Renewals of Securities and Capital Contributions

Item 3. Associated Transactions

Item 4. Summary of Aggregate Investment

Item 5. Other Investments

Item 6. Financial Statements and Exhibits

Table of Contents

This report covers the quarter ended June 30, 2003.

Item 1. Organization Chart

Name of Reporting Company	Date of Organization	Energy or Gas-related Company	State/Country of Organization	Percentage of Voting Securities Held	Type of Business
Scottish Power plc	N/A	N/A	Scotland	100%	Registered Holding Company
ScottishPower NA 1 Ltd	N/A	N/A	Scotland	100%	Intermediate Holding Company
ScottishPower NA 2 Ltd	N/A	N/A	Scotland	100%	Intermediate Holding Company
NA General Partnership	N/A	N/A	Nevada	100%	Intermediate Holding Company
PacifiCorp Holdings, Inc	N/A/	N/A	Delaware	100%	Intermediate Holding Company
PPM Energy, Inc.	N/A	N/A	Oregon	100%	Power Marketing Company
Enstor, Inc.	10/08/01	Energy-related Company	Oregon	100%	Gas Storage
Enstor Operating Company, LLC	9/19/02	Energy-related Company	Oregon	100%	Gas Storage
Katy Storage and Transportation, L.P.	9/30/02	Energy-related Company	Texas	100%	Gas Storage Facility

Table of Contents**Item 2. Issuances and Renewals of Securities and Capital Contributions.**

<u>Company Issuing Security</u>	<u>Type of Security Issued</u>	<u>Principal Amount of Security</u>	<u>Issue or Renewal</u>	<u>Cost of Capital</u>	<u>Person to Whom Security Was Issued</u> <u>Type of Business</u>	<u>Collateral Given with Security</u>	<u>Consideration Received for Each Security</u>
None							

<u>Company Contributing Capital</u>	<u>Company Receiving Capital</u>	<u>Amount of Capital Contribution</u>
None		

Item 3. ASSOCIATED TRANSACTIONS**Part I. Transactions Performed by Reporting Companies on behalf of Associate Companies.**

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
None						

Part II Transactions Performed by Associate Companies on behalf of Reporting Companies.

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
PacifiCorp	PPM Energy, Inc, as ultimate parent company of Katy Storage and Transportation, L.P.	Network/IT services and equipment; data and voice communications infrastructure	\$1802	N/A	N/A	\$1802

Table of Contents

Item 4. SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:

Total consolidated capitalization as of June 30, 2003	\$11,151,244,687	Line 1
Total capitalization multiplied by 15% (Line 1 X 0.15)	\$ 1,672,686,703	Line 2
Greater of \$50 million or Line 2	\$ 1,672,686,703	Line 3

Total current aggregate investment:

(categorized by major line of energy-related business)

Energy-related business Category 1 Rule 58(b)(1)(ix) \$160 million

Total current aggregate investment \$160 million Line 4

Difference between the greater of \$50 million or 15% of Capitalization and the total aggregate investment of the

Registered holding company system (line 3 less line 4) \$ 1,512,686,703 Line 5

- (1) Rule 58(b)(1)(ix) the ownership, operation and servicing of fuel procurement, transportation, handling and storage facilities, scrubbers, and resource recovery and waste water treatment facilities.

Item 5. OTHER INVESTMENTS

<u>Major Line of Energy</u>	<u>Other Investment in</u>	<u>Other Investment</u>	<u>Reason for</u>
<u>Related Business</u>	<u>Last U-9C-3 Report</u>	<u>in this U-9C-3</u>	<u>Difference in</u>
			<u>Other Investment</u>
<u>Gas Storage</u>	<u>None</u>	<u>None</u>	<u>N/A</u>

Item 6. FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements:

Exhibit A-1 Financial statements for Reporting Company for the quarterly period ended June 30, 2003. (Filed in paper under cover of Form SE; Confidential treatment requested pursuant to Rule 104(b), 17 CFR 250-104(b).)

B. Exhibits:

Exhibit B-1 Officer's Certification

