

SCOTTISH POWER PLC  
Form U-9C-3  
August 30, 2004

---

**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C.

---

**FORM U-9C-3**

---

**QUARTERLY REPORT PURSUANT TO RULE 58 OF  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935**

**For the Quarterly Period Ended June 30, 2004**

---

**ScottishPower plc**

**PacifiCorp**

(Name of Registered Holding Company)

---

**Scottish Power plc**

(Address of Principal Executives Offices)

1 Atlantic Quay

Edgar Filing: SCOTTISH POWER PLC - Form U-9C-3

Glasgow G2 8SP

Scotland UK

**Inquiries concerning this Form U-9C-3 may be directed to:**

**Andrew Mitchell, Company Secretary**

**M. Douglas Dunn**

**James Stanley, General Counsel**

**Orlan M. Johnson**

**Scottish Power plc**

**Milbank Tweed Hadley & McCloy LLP**

**1 Atlantic Quay**

**1 Chase Manhattan Plaza**

**Glasgow G2 8SP**

**New York, NY 10005**

**Scotland, UK**

---

Scottish Power plc

FORM U-9C-3

For the Quarter Ended June 30, 2004

Table of Contents

- Item 1. Organization Chart
- Item 2. Issuance and Renewals of Securities and Capital Contributions
- Item 3. Associated Transactions
- Item 4. Summary of Aggregate Investment
- Item 5. Other Investments
- Item 6. Financial Statements and Exhibits

Edgar Filing: SCOTTISH POWER PLC - Form U-9C-3

This report covers the quarter ended June 30, 2004.

Item 1. - Organization Chart

<u>Name of Reporting Company</u>	<u>Date of Organization</u>	<u>Energy or Gas-related Company</u>	<u>State/ Country of Organization</u>	<u>Percentage of Voting Securities Held</u>	<u>Type of Business</u>
Scottish Power plc	N/A	N/A	Scotland	100%	Registered Holding Company
Scottish Power	N/A	N/A	Scotland	100%	Intermediate Holding Company
NA 1 Ltd					
Scottish Power	N/A	N/A	Scotland	100%	Intermediate Holding Company
NA 2 Ltd					
PacifiCorp Holdings, Inc	N/A	N/A	Delaware	100%	Intermediate Holding Company
PPM Energy, Inc.	N/A	N/A	Oregon	100%	Power Marketing Company
Enstor, Inc.	10/08/01	Energy-related Company	Oregon	100%	Gas Storage
Enstor Operating Company, LLC	9/19/02	Energy-related Company	Oregon	100%	Gas Storage
Katy Storage and Transportation, L.P.	9/30/02	Energy-related Company	Texas	100%	Gas Storage Facility

Edgar Filing: SCOTTISH POWER PLC - Form U-9C-3

Item 2. - Issuances and Renewals of Securities and Capital Contributions.

<u>Company Issuing Security</u>	<u>Type of Security Issued</u>	<u>Principal Amount of Security</u>	<u>Issue or Renewal</u>	<u>Cost of Capital</u>	<u>Person to Whom Security Was Issued Type of Business</u>	<u>Collateral Given with Security</u>	<u>Consideration Received for Each Security</u>
---------------------------------	--------------------------------	-------------------------------------	-------------------------	------------------------	--	---------------------------------------	---

None

<u>Company Contributing Capital</u>	<u>Company Receiving Capital</u>	<u>Amount of Capital Contribution</u>
-------------------------------------	----------------------------------	---------------------------------------

None

Item 3. - ASSOCIATE TRANSACTIONS

Part I.-Transactions Performed by Reporting Companies on behalf of Associate Companies.

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
PacifiCorp	PPM Energy, Inc, as ultimate parent company of Katy Storage and Transportation, L.P.	IT/Network and shared system charges and other corporate services	\$ 37,446	N/A	N/A	\$ 37,446

Part II - Transactions Performed by Associate Companies on behalf of Reporting Companies.

<u>Reporting Company Rendering Services</u>	<u>Associate Company Receiving Services</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
---	---	-----------------------------------	-----------------------------	-------------------------------	------------------------	----------------------------

None

4

Item 4. - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies:			
Total consolidated capitalization as of June 30, 2004	\$ 13,467,750,478		Line 1
Total capitalization multiplied by 15% (Line 1 X 0.15)	\$ 2,020,162,572		Line 2
Greater of \$50 million or Line 2	\$ 2,020,162,572		Line 3
Total current aggregate investment:			
(categorized by major line of energy-related business)			
Energy-related business Category 1 - Rule 58(b)(1)(ix)	\$ 161,946,377		
Total current aggregate investment	\$ 161,946,377		Line 4
Difference between the greater of \$50 million or 15% of Capitalization and the total aggregate investment of the Registered holding company system (line 3 less line 4)			
	\$ 1,858,216,195		Line 5

- (1) Rule 58(b)(1)(ix) - the ownership, operation and servicing of fuel procurement, transportation, handling and storage facilities, scrubbers, and resource recovery and waste water treatment facilities.

Item 5. - OTHER INVESTMENTS

Major Line of Energy-Related Business	Other Investment in Last U-9C-3 Report	Other Investment in this U-9C-3	Reason for Difference in Other Investment
Gas Storage	None	None	N/A

Item 6. - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements:

Exhibit A-1 Financial statements for Reporting Company for the quarterly period ended June 30, 2004. (Confidential treatment requested pursuant to Rule 104(b), 17 CFR 250-104(b).)

B. Exhibits:

Exhibit B-1 Officer's Certification

SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

Scottish Power plc

By: /s/ DAVID T. NISH  
David T. Nish

Finance Director

Date: August 30, 2004