

MASTERCARD INC  
Form 8-K  
July 30, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**FORM 8-K**  
**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

*Date of Report (Date of earliest event reported): July 30, 2009*

**MasterCard Incorporated**

*(Exact name of registrant as specified in its charter)*

**Delaware**  
*(State or other jurisdiction*  
  
*of incorporation)*

**001-32877**  
*(Commission*  
  
*File Number)*

**13-4172551**  
*(IRS Employer*  
  
*Identification No.)*

**2000 Purchase Street**  
  
**Purchase, New York**  
*(Address of principal executive offices)*

**(914) 249-2000**

**10577**  
*(Zip Code)*

*(Registrant's telephone number, including area code)*

**NOT APPLICABLE**

*(Former name or former address, if changed since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition**

On July 30, 2009, MasterCard Incorporated ( MasterCard or the Company ) issued a press release announcing financial results for its second quarter ended June 30, 2009.

A copy of the press release is attached hereto as Exhibit 99.1. All information in the press release is furnished but not filed.

Non-GAAP Financial Information

In the attached press release, MasterCard discloses the following non-GAAP financial measures:

Total operating expenses, net income and earnings per share presented on a pro forma basis giving effect to the exclusion of a litigation settlement charge during each of the three months ended June 30, 2009 and the three months ended June 30, 2008. MasterCard excluded these items because MasterCard's management monitors litigation settlements separately from ongoing operations and evaluates ongoing performance without these settlements. MasterCard's management believes that the non-GAAP financial measures presented facilitate understanding of MasterCard's operating performance and meaningful comparison of its results between periods;

Other income, net income and earnings per share presented on a pro forma basis giving effect to the exclusion of a gain from termination of a customer business agreement during the six months ended June 30, 2008. MasterCard's management believes the excluded item was not representative of MasterCard's ongoing performance and that the non-GAAP financial measures presented facilitate understanding of MasterCard's operating performance and meaningful comparison of its results between periods; and

Effective tax rate presented on a pro forma basis giving effect to the exclusion of income tax benefits associated with the exclusion of a litigation settlement charge during the three and six months ended June 30, 2008. MasterCard's management believes the non-GAAP financial measure presented facilitates understanding of MasterCard's operating performance and meaningful comparison of its results between periods.

MasterCard's management uses these non-GAAP financial measures to, among other things, evaluate its ongoing operations in relation to historical results, for internal planning and forecasting purposes and in the calculation of performance-based compensation.

Pursuant to the requirements of Regulation S-K, the attached press release includes reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures. The presentation of non-GAAP financial measures should not be considered in isolation or as a substitute for the Company's related financial results prepared in accordance with GAAP.

**Item 7.01 Regulation FD Disclosure**

On July 30, 2009, the Company will host a conference call to discuss its second quarter ended June 30, 2009 financial results. A copy of the presentation to be used during the conference call is attached hereto as Exhibit 99.2. All information in the presentation is furnished but not filed.

**Item 9.01 Financial Statements and Exhibits**

**(d) Exhibits.**

<b>Exhibit Number</b>	<b>Exhibit Description</b>
99.1	Press Release issued by MasterCard Incorporated, dated July 30, 2009.
99.2	Presentation of MasterCard Incorporated, dated July 30, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 30, 2009

MASTERCARD INCORPORATED

By /s/ Noah J. Hanft

*Noah J. Hanft*

*General Counsel, Chief Payment System*

*Integrity & Compliance Officer and Corporate*

*Secretary*

**EXHIBIT INDEX**

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