

FOSSIL INC
Form 8-K
December 21, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 15, 2010

FOSSIL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-19848
(Commission
File Number)

75-2018505
(IRS Employer
Identification No.)

Edgar Filing: FOSSIL INC - Form 8-K

2280 N. Greenville Avenue

Richardson, Texas
(Address of principal executive offices)

Registrant's telephone number, including area code: (972) 234-2525

75082
(Zip Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 15, 2010, the administrative committee appointed by the board of directors of Fossil, Inc. (the Company) adopted the Third Amended and Restated Fossil, Inc. and Affiliates Deferred Compensation Plan (the New Plan), which amends and restates the Second Amended and Restated Fossil, Inc. and Affiliates Deferred Compensation Plan (the Old Plan). The New Plan will be effective on January 1, 2011. The amendments allow participants to defer receipt of up to 100% of their bonuses in accordance with the terms of the plan.

The foregoing description of New Plan is qualified in its entirety by reference to Exhibit 10.1, which is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description of Exhibit |
|-------------|--|
| 10.1 | Third Amended and Restated Fossil, Inc. and Affiliates Deferred Compensation Plan. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 21, 2010

FOSSIL, INC.

By: /s/ Mike L. Kovar
Mike L. Kovar
Executive Vice President and Chief Financial
Officer

EXHIBIT INDEX

| Exhibit No. | Description of Exhibit |
|--------------------|--|
| 10.1 | Third Amended and Restated Fossil, Inc. and Affiliates Deferred Compensation Plan. |