

BANK OF NOVA SCOTIA /
Form FWP
October 03, 2012

Filed pursuant to Rule 433
Registration No. 333-179383

FINAL TERM SHEET

Dated October 3, 2012

The Bank of Nova Scotia

US\$1,350,000,000 0.750% SENIOR NOTES DUE 2015

| | |
|---|--|
| Issuer: | The Bank of Nova Scotia (the Bank) |
| Title of Securities: | 0.750% Senior Notes due 2015 |
| Aggregate Principal Amount Offered: | US\$1,350,000,000 |
| Maturity Date: | October 9, 2015 |
| Price to Public: | 99.997% of the principal amount of the Securities |
| Underwriters Fee: | 0.25% |
| Net Proceeds to the Bank After Underwriters Fee and Before Expenses: | US\$1,346,584,500 |
| Coupon (Interest Rate): | 0.750% |
| Re-offer Yield: | 0.751% |
| Spread to Benchmark Treasury: | T + 45 basis points |
| Benchmark Treasury: | 0.250% due September 15, 2015 |
| Benchmark Treasury Yield: | 0.301% |
| Interest Payment Dates: | April 9 and October 9 of each year, beginning on April 9, 2013 |
| Trade Date: | October 3, 2012 |
| Settlement Date: | October 9, 2012; (T+3) |
| CUSIP / ISIN: | 064159BA3 / US064159BA36 |

Underwriters:

| Underwriter | Principal Amount of Three-Year Fixed Rate Notes To Be Purchased |
|---|--|
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | \$ 297,000,000 |
| Scotia Capital (USA) Inc. | \$ 297,000,000 |
| Barclays Capital Inc. | \$ 243,000,000 |
| J.P. Morgan Securities LLC | \$ 216,000,000 |
| Citigroup Global Markets Inc. | \$ 135,000,000 |
| Deutsche Bank Securities Inc. | \$ 27,000,000 |
| Goldman, Sachs & Co. | \$ 27,000,000 |
| Morgan Stanley & Co. LLC | \$ 27,000,000 |
| UBS Securities LLC | \$ 27,000,000 |
| Wells Fargo Securities, LLC | \$ 27,000,000 |
| RBS Securities Inc. | \$ 13,500,000 |
| Standard Chartered Bank | \$ 13,500,000 |
| Total | \$ 1,350,000,000 |

The Bank has filed a registration statement (File No. 333-179383) (including a base shelf prospectus dated February 13, 2012) and a preliminary prospectus supplement dated October 3, 2012 (including the base shelf prospectus, the Prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the Prospectus and the documents incorporated therein by reference that the Bank has filed with the SEC for more complete information about the Bank and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov or by visiting the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) website, which may be accessed at www.sedar.com. Alternatively, the Bank or any underwriter participating in the offering will arrange to send you the Prospectus and any document incorporated therein by reference if you request such documents by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322, Barclays Capital Inc. at 1-888-603-5847, Scotia Capital (USA) Inc. at 1-800-372-3930, Citigroup Global Markets Inc. at 1-800-831-9146, or J.P. Morgan Securities LLC at 1-212-834-4533.