

SOUTHERN CALIFORNIA GAS CO
Form FWP
March 10, 2014

Free Writing Prospectus

Filed Pursuant to Rule 433

Registration Statement No. 333-182557

Southern California Gas Company

Final Term Sheet

March 10, 2014

4.45% First Mortgage Bonds, Series OO, due 2044

This free writing prospectus relates only to the securities described below and should be read together with Southern California Gas Company's preliminary prospectus supplement dated March 10, 2014 (the Preliminary Prospectus Supplement), the accompanying prospectus dated August 16, 2012 and the documents incorporated and deemed to be incorporated by reference therein.

Issuer:	Southern California Gas Company
Securities Offered:	4.45% First Mortgage Bonds, Series OO, due 2044
Aggregate Principal Amount Offered:	\$250,000,000
Interest Payment Dates:	March 15 and September 15, commencing September 15, 2014
Coupon:	4.45% per annum, accruing from March 13, 2014
Maturity:	March 15, 2044
Yield to Maturity:	4.487%
Spread to Benchmark Treasury:	+ 77 basis points
Benchmark Treasury:	3.750% due November 15, 2043
Benchmark Treasury Yield:	3.717%
Optional Redemption Provision:	Prior to September 15, 2043, make whole call at Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) + 15 basis points. On and after September 15, 2043, 100% of the principal amount. See the Preliminary Prospectus Supplement for the definition of Adjusted Treasury Rate and for further terms and provisions applicable to optional redemption.
Price to Public:	99.393%, plus accrued interest, if any
Net proceeds:	Approximately \$246.3 million, after deducting underwriting discounts but before deducting estimated offering expenses payable by Southern California Gas Company.

Trade Date: March 10, 2014
Settlement Date: March 13, 2014 (T+3)
CUSIP: 842434CL4
ISIN: US842434CL46
Anticipated Ratings¹: Aa2 (stable) by Moody's Investors Service
A+ (stable) by Standard & Poor's Ratings Services
AA- (stable) by Fitch Ratings
Joint Book-Running Managers: Citigroup Global Markets Inc.
Credit Agricole Securities (USA) Inc.
Loop Capital Markets LLC
Morgan Stanley & Co. LLC
Co-Managers: Blaylock Beal Van, LLC
Great Pacific Securities

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. at (800) 831-9146, by calling Credit Agricole Securities (USA) Inc. at (866) 807-6030, by calling Loop Capital Markets LLC at (888) 294-8898 or by calling Morgan Stanley & Co. LLC at (866) 718-1649.

¹ Note: A securities rating is not a recommendation to buy, sell or hold securities and is subject to revision or withdrawal at any time.