

Blackstone / GSO Long-Short Credit Income Fund
Form N-Q
May 30, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22488

Blackstone / GSO Long-Short Credit Income Fund

(exact name of Registrant as specified in charter)

345 Park Avenue, 31st Floor

New York, New York 10154

(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Marisa Beeney

345 Park Avenue, 31st Floor

New York, New York 10154

Registrant's telephone number, including area code: (800) 831-5776

Date of fiscal year end: December 31

Date of reporting period: March 31, 2014

Item 1. Schedule of Investments.

Blackstone / GSO Long-Short Credit Income Fund**Portfolio of Investments**

March 31, 2014 (Unaudited)

	Principal Amount	Market Value
FLOATING RATE LOAN INTERESTS^(a) - 86.74%		
Aerospace and Defense - 2.98%		
DAE Aviation Holdings, Inc., Senior Secured First Lien Tranche B-1 Term Loan, 5.000%, 11/02/2018	\$1,072,147	\$1,090,245
DAE Aviation Holdings, Inc., Senior Secured First Lien Tranche B-2 Term Loan, 5.000%, 11/02/2018	486,040	494,245
Landmark Aviation (LM U.S. Member LLC), Senior Secured First Lien Canadian Term Loan, 4.750%, 10/25/2019	104,017	104,624
Landmark Aviation (LM U.S. Member LLC), Senior Secured First Lien Initial Term Loan, 4.750%, 10/25/2019	1,541,828	1,550,817
Paradigm Precision Group, Senior Secured First Lien Term Loan, 5.500%, 12/02/2020	1,870,313	1,893,691
Sequa Corp., Senior Secured First Lien Term Loan, 5.250%, 06/19/2017	2,134,732	2,096,926
		7,230,548
Automotive - 0.90%		
Affinia Group, Inc., Senior Secured Tranche B-2 First Lien Term Loan, 4.750%, 04/27/2020	1,124,833	1,128,112
Mitchell International, Inc., Senior Secured First Lien Initial Term Loan, 4.500%, 10/12/2020	1,055,556	1,060,306
		2,188,418
Banking, Finance and Real Estate - 2.69%		
AmWins Group LLC, Senior Secured First Lien Term B Loan, 5.000%, 09/06/2019	2,015,576	2,032,587
AssuredPartners Capital, Inc., Senior Secured First Lien Term Loan, L+3.50%, 03/31/2021 ^(b)	1,049,180	1,050,492
Asurion LLC, Senior Secured Second Lien Term Loan, 8.500%, 02/19/2021	851,064	881,383
Cunningham Lindsey Corp., Senior Secured First Lien Term Loan, 5.000%, 12/10/2019	1,851,563	1,856,960
HUB International Ltd., Senior Secured First Lien Initial Term Loan, 4.750%, 10/02/2020	702,353	704,477
		6,525,899

Beverage, Food and Tobacco - 3.17%

CEC Entertainment, Inc., Senior Secured First Lien Term B Loan, 4.250%, 02/15/2021	2,054,348	2,043,645
Dole Food Co., Inc., Senior Secured First Lien Tranche B Term Loan, 4.500%, 11/01/2018	1,169,843	1,176,838
U.S. Foods, Inc., Senior Secured First Lien Term Loan, 4.500%, 03/31/2019	4,430,047	4,457,181
		7,677,664

Capital Equipment - 2.39%

BakerCorp International, Inc., Senior Secured First Lien Replacement Term Loan, 4.250%, 02/07/2020	990,019	987,543
Sensus U.S.A., Inc. (fka Sensus Metering Systems), Senior Secured Second Lien Term Loan, 8.500%, 05/09/2018	3,714,286	3,740,583
SunSource Holdings, Senior Secured First Lien Term Loan, 4.750%, 02/12/2021	1,046,512	1,058,285
		5,786,411

Chemicals, Plastics and Rubber - 2.28%

Nexeo Solutions LLC (aka Ashland Distribution), Senior Secured First Lien Initial Term Loan, 5.000%, 09/08/2017	1,591,795	1,596,769
Nexeo Solutions LLC (aka Ashland Distribution), Senior Secured First Lien Term B-3 Loan, 5.000%, 09/08/2017	929,580	931,904
Pinnacle Operating Corp., Senior Secured First Lien Term B Loan, 4.750%, 11/15/2018	2,547,491	2,557,044
WTG Holdings III Corp., Senior Secured First Lien Term Loan, 4.750%, 01/15/2019	424,468	426,724
		5,512,441

Construction and Building - 0.97%

PlyGem Industries, Inc., Senior Secured First Lien Term Loan, 4.000%, 02/01/2021	322,581	323,523
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	Principal Amount	Market Value
Construction and Building (continued)		
Road Infrastructure Investment LLC, Senior Secured First Lien Term Loan, L+3.25%, 03/19/2021 ^(b)	\$870,968	\$871,516
SRS Distribution, Inc., Senior Secured First Lien Term Loan, 4.750%, 09/02/2019	1,149,211	1,152,802
		2,347,841
Consumer Goods Durable - 2.92%		
Apex Tool Group LLC, Senior Secured First Lien Term Loan, 4.500%, 01/31/2020	704,854	700,097
Capital Safety North America Holdings, Inc., Senior Secured First Lien Initial Term Loan, L+3.00%, 03/26/2021 ^(b)	4,439,097	4,439,097
MModal, Inc., Senior Secured First Lien Term B Loan, 7.750%, 08/15/2019	2,442,190	1,940,870
		7,080,064
Consumer Goods Non Durable - 4.64%		
Acosta Sales and Marketing Co., Senior Secured First Lien Term B Loan, L+3.25%, 03/01/2018 ^(b)	545,455	548,523
Armored AutoGroup, Inc. (fka Viking Acquisition, Inc. (aka Global AutoCare)), Senior Secured First Lien Term B Loan, 6.000%, 11/05/2016	4,680,416	4,719,193
Sun Products Group (fka Huish Detergents, Inc.), Senior Secured First Lien Term Loan, 5.500%, 03/23/2020	3,893,231	3,713,169
Totes Isotoner Corp., Senior Secured First Lien Delayed Draw Term Loan, 7.250%, 07/07/2017	208,202	209,417
Totes Isotoner Corp., Senior Secured First Lien Initial Term Loan, 7.250%, 07/07/2017	2,037,266	2,049,153
		11,239,455
Containers, Packaging and Glass - 0.92%		
Exopack LLC, Senior Secured First Lien Term Loan, 5.250%, 05/08/2019	748,125	758,176
Multi Packaging Solutions, Inc., Senior Secured First Lien Rollover Dollar Term Loan, 4.250%, 09/30/2020	1,142,857	1,148,572
Ranpak Corp., Senior Secured First Lien Term Loan, 4.500%, 04/23/2019	310,872	313,592
		2,220,340
Energy Electricity - 1.03%		
La Frontera Generation LLC, Senior Secured First Lien Term Loan, 4.500%, 09/30/2020	950,643	953,167
Star West Generation LLC, Senior Secured First Lien Term B Advance Loan, 4.250%, 03/13/2020	1,534,523	1,537,401
		2,490,568

Energy, Oil and Gas - 2.79%

EMG Utica LLC, Senior Secured First Lien Term Loan, 4.750%, 03/27/2020	2,472,028	2,482,843
Sheridan Production Partners II LP, Senior Secured First Lien Facility A Term Loan, 4.250%, 12/16/2020	116,508	117,491
Sheridan Production Partners II LP, Senior Secured First Lien SIP Facility Term Loan, 4.250%, 12/16/2020	837,541	844,610
Sheridan Production Partners II LP, Senior Secured First Lien Term Loan, 4.250%, 12/16/2020	43,451	43,818
Sheridan Production Partners LP, Senior Secured Tranche B-2 First Lien Term Loan:		
4.250%, 10/01/2019	129,071	129,985
4.250%, 10/01/2019	211,313	212,809
4.250%, 10/01/2019	1,594,717	1,606,008
Tallgrass Energy Partners LP, Senior Secured First Lien Term Loan, 4.250%, 11/13/2018	880,967	889,619
W3 Co., Senior Secured First Lien Term Loan, 5.750%, 03/13/2020	442,733	444,947
		6,772,130

Environmental Industries - 1.52%

ADS Waste Holdings, Inc., Senior Secured First Lien Tranche B-2 Term Loan, 3.750%, 10/09/2019	1,264,778	1,264,336
PSC Industrial Outsourcing LP, Senior Secured First Lien Term Loan, 7.250%, 07/29/2016	1,185,014	1,191,679

	Principal Amount	Market Value
Environmental Industries (continued)		
Wastequip LLC, Senior Secured First Lien Term Loan, 5.500%, 08/09/2019	\$1,208,261	\$1,220,344
		3,676,359
Forest Products and Paper - 0.51%		
WS Packaging Group, Inc., Senior Secured First Lien Term Loan, 5.000%, 08/09/2019	1,243,750	1,244,527
Healthcare and Pharmaceuticals - 7.42%		
Accellent, Inc., Senior Secured First Lien Term Loan, L+3.50%, 02/19/2021 ^(b)	1,219,512	1,220,018
Alvogen Pharmaceuticals U.S., Senior Secured First Lien Term Loan, 7.000%, 05/23/2018	1,795,264	1,813,216
CHG Buyer Corp., Senior Secured First Lien Term Loan, 4.500%, 11/19/2019	992,109	995,522
CT Technologies Intermediate Holdings, Inc. (aka Smart Document Solutions, Inc.), Senior Secured First Lien Initial Term Loan, 5.250%, 10/04/2019	1,108,333	1,122,187
Ikaria Acquisition, Inc., Senior Secured First Lien Term Loan, 5.000%, 02/12/2021	782,609	789,104
Immucor, Inc., Senior Secured First Lien Term B-2 Loan, 5.000%, 08/17/2018	186,656	187,706
Medpace, Inc., Senior Secured First Lien Term Loan, L+4.00%, 05/31/2021 ^(b)	783,784	787,703
Onex Carestream Finance LP, Senior Secured First Lien Term Loan, 5.000%, 06/07/2019	3,275,886	3,315,803
PRA Holdings, Inc., Senior Secured First Lien Initial Term Loan, L+3.50%, 09/23/2020 ^(b)	1,296,742	1,294,576
Sheridan Holdings, Inc., Senior Secured First Lien Initial Term Loan, 4.500%, 06/29/2018	1,675,685	1,687,381
Smile Brands Group, Inc., Senior Secured First Lien Term B Loan, 7.500%, 08/16/2019	2,637,426	2,649,954
United Surgical Partners International, Inc., Senior Secured New Tranche B First Lien Term Loan, 4.750%, 04/03/2019	2,094,248	2,108,206
		17,971,376
High Tech Industries - 10.59%		
Applied Systems, Inc., Senior Secured First Lien Initial Term Loan, 4.250%, 01/25/2021	831,250	835,581
Ascend Learning LLC, Senior Secured First Lien Term Loan, 6.000%, 07/31/2019	358,383	363,759
Blackboard, Inc., Senior Secured First Lien Term B-3 Loan, 4.750%, 10/04/2018	2,962,631	2,990,776
Blue Coat Systems, Inc., Senior Secured First Lien Term Loan, 4.000%, 05/31/2019	2,053,076	2,062,705
Flexera Software, Inc., Senior Secured First Lien Term Loan, L+3.50%, 04/02/2020 ^(b)	2,000,000	2,010,000
Hyland Software, Inc., Senior Secured First Lien Initial Term Loan, 4.750%, 02/19/2021	1,460,656	1,476,781

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Ion Trading Technologies S.A.R.L., Senior Secured First Lien Tranche B-1 Term Loan, 4.500%, 05/22/2020	1,646,701	1,653,395
Kronos, Inc. (aka Seahawk Acquisition Corp.), Senior Secured First Lien Incremental Term Loan, 4.500%, 10/30/2019	4,600,133	4,643,259
MMI International Ltd., Senior Secured First Lien Term Loan, 7.250%, 11/20/2018	1,653,191	1,649,058
Sophia, L.P., Senior Secured First Lien Term B Loan, 4.500%, 07/19/2018	2,963,091	2,969,269
Technicolor S.A., Senior Secured First Lien Term A2 Facility Loan, 6.750%, 5/26/2016	289,483	294,307
Technicolor S.A., Senior Secured First Lien Term B2 Facility Loan, 7.750%, 5/26/2017	1,241,762	1,262,456
Technicolor S.A., Senior Secured First Lien Term Loan, 7.250%, 07/10/2020	2,389,706	2,431,036
Vertafore, Inc., Senior Secured Second Lien Term Loan, 9.750%, 10/27/2017	1,000,000	1,018,750
		25,661,132

Hotels, Gaming and Leisure - 4.64%

Alpha Topco Ltd. (Formula One), Senior Secured First Lien New Facility Term B Loan, 4.500%, 04/30/2019	2,729,779	2,752,177
Caesars Entertainment Operating Co. (fka Harrah s/Corner Investment), Senior Secured First Lien Term B Loan, 7.000%, 10/11/2020	4,129,186	4,189,266
Centaur LLC, Senior Secured First Lien Term Loan, 5.250%, 02/20/2019	1,652,216	1,660,997
Mood Media Corp., Senior Secured First Lien Term Loan, 7.000%, 05/07/2018	992,347	1,003,823
Peninsula Gaming LLC, Senior Secured First Lien Term Loan, 4.250%, 11/20/2017	1,238,636	1,243,789
Stadium Management Corp., Senior Secured First Lien Term Loan, 4.500%, 02/25/2020	385,845	387,292
		11,237,344

Media Advertising, Printing and Publishing - 2.06%

InfoGroup, Inc., Senior Secured First Lien Term B Loan, 8.000%, 05/28/2018	208,080	181,706
Penton Media, Inc., Senior Secured First Lien Term B Loan, 5.500%, 10/03/2019	1,592,000	1,610,308
Ship Luxco 3 S.A.R.L. (aka RBS Worldpay), Senior Secured First Lien Term B Loan, 9.500%, 03/23/2017	3,917,495	1,997,922

	Principal Amount	Market Value
Media Advertising, Printing and Publishing (continued)		
Southern Graphics, Inc., Senior Secured First Lien Term Loan, 4.250%, 10/17/2019	\$1,203,125	\$1,204,629
		4,994,565
Media Broadcasting and Subscription - 1.85%		
Entercom Radio LLC, Senior Secured First Lien Term B-2 Loan, 4.000%, 11/23/2018	530,120	533,765
Hubbard Radio LLC, Senior Secured First Lien Tranche 1 Term Loan, 4.500%, 04/29/2019	2,608,357	2,623,028
RCN Corp., Senior Secured First Lien Term B Loan, 4.500%, 03/01/2020	1,309,479	1,321,428
		4,478,221
Media Diversified and Production - 0.35%		
Lions Gate Entertainment Corp., Senior Secured Second Lien Term Loan, 5.000%, 07/20/2020	833,333	852,083
Metals and Mining - 0.48%		
McJunkin Red Man Corp., Senior Secured First Lien Term Loan, 4.750%, 11/09/2019	1,156,351	1,173,095
Retail - 5.72%		
Academy Ltd., Senior Secured First Lien Initial Term Loan, 4.500%, 08/03/2018	1,951,531	1,961,299
Container Store, Inc., Senior Secured First Lien Term B3 Loan, 4.250%, 04/08/2019	2,357,224	2,368,279
Hudson's Bay Co., Senior Secured First Lien Term Loan, 4.750%, 11/04/2020	925,000	938,644
J. Crew Group, Inc., Senior Secured First Lien Initial Term Loan, 4.000%, 03/05/2021	1,674,391	1,673,135
Nine West Holdings, Inc., Senior Secured First Lien Initial Term Loan, L+3.75%, 09/05/2019 ^(b)	800,000	805,000
Payless, Inc. (fka Collective Brands Finance, Inc.), Senior Secured First Lien Initial Term Loan, 5.000%, 03/11/2021	1,339,668	1,343,017
Smart & Final Stores LLC, Senior Secured First Lien Term Loan, 4.750%, 11/15/2019	1,373,255	1,377,121
Sports Authority, Inc. (aka TSA), Senior Secured First Lien Term B Loan, 7.500%, 11/16/2017	2,926,895	2,934,212
Sprouts Farmers Markets Holdings LLC, Senior Secured First Lien Initial Term Loan, 4.000%, 04/23/2020	449,643	450,347
		13,851,054
Services - Business - 7.77%		

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Advantage Sales and Marketing, Inc., Senior Secured First Lien Term Loan, 4.250%, 12/18/2017	2,127,949	2,140,366
AlixPartners LLP, Senior Secured First Lien Replacement Term B-2 Loan, 4.000%, 07/10/2020	2,932,949	2,943,493
Brickman Group Holdings, Inc., Senior Secured First Lien Term Loan, 4.000%, 12/18/2020	997,500	1,000,692
Crossmark Holdings, Inc., Senior Secured First Lien Term Loan, 4.500%, 12/20/2019	1,344,265	1,340,904
Garda World Security Corp., Senior Secured First Lien Delayed Draw Term B Loan, 4.000%, 11/06/2020	117,599	118,040
Garda World Security Corp., Senior Secured First Lien Term B Loan, 4.000%, 11/06/2020	459,706	461,430
Information Resources, Inc., Senior Secured First Lien Term Loan, 4.750%, 09/30/2020	332,571	334,790
MPH Acquisition Holdings LLC, Senior Secured First Lien Initial Term Loan, L+3.00%, 03/19/2021 ^(b)	2,706,767	2,703,383
Sedgwick Claims Management Services, Inc., Senior Secured Second Lien Initial Term Loan, 6.750%, 02/11/2022	1,090,909	1,087,844
StoneRiver Group LP, Senior Secured First Lien Initial Term Loan, 4.500%, 11/29/2019	534,463	536,133
SurveyMonkey.com LLC, Senior Secured First Lien Term Loan, 5.500%, 02/07/2019	1,620,000	1,628,100
Transaction Network Services, Senior Secured First Lien Term Loan, 5.000%, 02/14/2020	1,331,909	1,341,066
Truven Health Analytics, Inc., Senior Secured New Tranche B First Lien Term Loan, 4.500%, 06/06/2019	1,615,192	1,605,097
ValleyCrest Companies LLC, Senior Secured First Lien Initial Term Loan, 5.500%, 06/13/2019	1,567,105	1,582,776
		18,824,114

Services - Consumer - 4.41%

Alliance Laundry Systems LLC, Senior Secured First Lien Term Loan, 4.250%, 12/10/2018	965,060	970,083
California Pizza Kitchen, Inc., Senior Secured First Lien Term Loan 5.250%, 03/29/2018	2,458,169	2,347,551
Learning Care Group, Senior Secured First Lien Term Loan, 5.750%, 05/08/2019	2,452,059	2,465,864
Monitronics International, Inc., Senior Secured First Lien Term B Loan, 4.250%, 03/23/2018	2,410,181	2,415,460

	Principal Amount	Market Value
Services - Consumer (continued)		
Spin Holdco, Inc. (aka Coinmach Corp.), Senior Secured First Lien Initial Term Loan, 4.250%, 11/14/2019	\$2,477,661	\$2,481,068
		10,680,026
Telecommunications - 5.93%		
Avaya, Inc., Senior Secured B-3 Extended First Lien Term B-3 Loan, 4.736%, 10/26/2017	2,895,197	2,832,010
Fairpoint Communications, Inc., Senior Secured First Lien Term Loan, 7.500%, 02/14/2019	1,980,000	2,045,944
Fibertech Networks LLC (aka Firefox), Senior Secured First Lien Term Loan, 4.500%, 12/18/2019	3,425,434	3,431,874
Syniverse Holdings, Inc., (Buccaneer Merger Sub., Inc.), Senior Secured First Lien Term Loan, 4.000%, 4/23/2019	1,919,653	1,922,446
Wide Open West Finance LLC, Senior Secured First Lien Term B Loan, 4.750%, 04/01/2019	1,734,284	1,739,434
Zayo Group LLC (Zayo Capital, Inc.), Senior Secured First Lien Term Loan, 4.000%, 07/02/2019	2,386,084	2,391,155
		14,362,863
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