

ALLERGAN INC
Form DEFA14A
July 16, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

Allergan, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- x No fee required.
- .. Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
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The following statement was provided by Allergan, Inc. (Allergan) in response to media inquiries regarding the letter delivered by William Ackman of Pershing Square Capital Management, L.P. (Pershing Square) to the Allergan Board on July 16, 2014:

Pershing Square's letter to the Allergan Board is not based on facts, and is rooted purely in self-interest and innuendo. Mr. Ackman is simply trying to distract Allergan stockholders from the fact that the Valeant proposal is grossly inadequate and substantially undervalues Allergan.

Mr. Ackman's economic interests are directly aligned with those of Valeant stockholders. Pershing Square has agreed to exchange its shares of Allergan for a fixed number of Valeant shares, and therefore Pershing Square benefits (to the detriment of all other Allergan stockholders) if Valeant pays less for Allergan. Mr. Ackman is clearly interested in providing only self-serving negotiating advice while the Allergan Board is focused on pursuing the most attractive course of action for all Allergan stockholders.