

MFS INTERMEDIATE INCOME TRUST  
Form N-Q  
September 26, 2014

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF**  
**REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-5440

**MFS INTERMEDIATE INCOME TRUST**

(Exact name of registrant as specified in charter)

**111 Huntington Avenue, Boston, Massachusetts 02199**

(Address of principal executive offices) (Zip code)

**Susan S. Newton**

**Massachusetts Financial Services Company**

**111 Huntington Avenue**

**Boston, Massachusetts 02199**

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2014

**ITEM 1. SCHEDULE OF INVESTMENTS.**

## **QUARTERLY REPORT**

July 31, 2014

# **MFS® INTERMEDIATE INCOME TRUST**

## PORTFOLIO OF INVESTMENTS

7/31/14 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
<b>Bonds - 97.1%</b>		
<b>Asset-Backed &amp; Securitized - 4.1%</b>		
ARI Fleet Lease Trust, A , FRN, 0.702%, 3/15/20 (n)	\$ 162,310	\$ 162,340
Babson Ltd., CLO, A1 , FRN, 0.458%, 1/18/21 (z)	1,172,918	1,161,152
Chesapeake Funding LLC, A , FRN, 0.905%, 11/07/23 (n)	1,781,870	1,788,356
Commercial Mortgage Acceptance Corp., FRN, 2.006%, 9/15/30 (i)	2,282,493	89,120
Credit Suisse Commercial Mortgage Trust, A4 , FRN, 5.855%, 9/15/39	1,115,000	1,222,484
Credit Suisse Mortgage Capital Certificate, FRN, 5.695%, 9/15/40	2,000,000	2,194,600
CWCapital Cobalt Ltd., A4 , FRN, 5.775%, 5/15/46	1,266,469	1,394,476
Falcon Franchise Loan LLC, FRN, 11.588%, 1/05/23 (i)(z)	1,134,334	92,902
Ford Credit Auto Owner Trust, 2014-1, A , 2.26%, 11/15/25 (n)	339,000	340,120
GE Dealer Floorplan Master Note Trust, 2014-1, A , FRN, 0.535%, 7/20/19	2,270,000	2,270,109
Goldman Sachs Mortgage Securities Corp. II, 5.587%, 4/10/38	923,685	938,812
HLSS Servicer Advance Receivables Trust, 2013-T1, A2 , 1.495%, 1/16/46 (n)	2,080,000	2,081,872
HLSS Servicer Advance Receivables Trust, 2014-T1, A1 , 1.243%, 1/17/45 (n)	1,000,000	1,000,900
JPMorgan Chase Commercial Mortgage Securities Corp., 5.42%, 1/15/49	1,956,685	2,123,792
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 4/15/43	2,880,827	3,041,171
Kingsland III Ltd., A1 , CDO, FRN, 0.442%, 8/24/21 (n)	1,105,493	1,098,853
Motor PLC, A1 , FRN, 0.635%, 8/25/21 (n)	1,816,360	1,815,472
New Residential Advance Receivables Trust, 2014-T1, A1 , 1.273%, 3/15/45 (z)	1,420,000	1,421,988
Smart Trust, A2B , FRN, 0.401%, 9/14/15	1,004,925	1,004,981
Wachovia Bank Commercial Mortgage Trust, 5.418%, 1/15/45	1,648,920	1,726,002
		\$ 26,969,502
<b>Automotive - 3.5%</b>		
American Honda Finance Corp., 1.6%, 2/16/18 (n)	\$ 3,000,000	\$ 2,988,441
American Honda Finance Corp., FRN, 0.602%, 5/26/16 (n)	2,000,000	2,008,150
American Honda Finance Corp., FRN, 0.732%, 10/07/16	790,000	795,808
Daimler Finance North America LLC, 1.875%, 1/11/18 (n)	3,640,000	3,660,792
Ford Motor Credit Co. LLC, 4.207%, 4/15/16	1,970,000	2,071,485
Harley-Davidson Financial Services, 3.875%, 3/15/16 (n)	2,880,000	3,016,328
Hyundai Capital America, 1.875%, 8/09/16 (n)	1,590,000	1,610,494
Nissan Motor Acceptance Corp., FRN, 0.933%, 9/26/16 (n)	2,520,000	2,536,035
Nissan Motor Acceptance Corp., FRN, 0.777%, 3/03/17 (n)	1,340,000	1,343,764
Toyota Motor Credit Corp., 3.2%, 6/17/15	2,740,000	2,810,114
		\$ 22,841,411
<b>Banks &amp; Diversified Financials (Covered Bonds) - 1.1%</b>		
Australia & New Zealand Banking Group, FRN, 0.842%, 10/06/15 (n)	\$ 1,150,000	\$ 1,156,642
BNP Paribas Home Loan, 2.2%, 11/02/15 (n)	2,640,000	2,691,469
Hypothesenbank Frankfurt AG, 5.125%, 1/21/16	3,140,000	3,291,945
		\$ 7,140,056
<b>Broadcasting - 0.4%</b>		
CBS Corp., 5.75%, 4/15/20	\$ 940,000	\$ 1,079,299
SES Global Americas Holdings GP, 2.5%, 3/25/19 (n)	910,000	909,776
WPP Finance, 8%, 9/15/14	812,000	818,776
		\$ 2,807,851
<b>Brokerage &amp; Asset Managers - 0.6%</b>		
Franklin Resources, Inc., 1.375%, 9/15/17	\$ 588,000	\$ 587,032
NYSE Euronext, 2%, 10/05/17	1,558,000	1,578,404
TD Ameritrade Holding Co., 4.15%, 12/01/14	2,007,000	2,031,084



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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Bonds - continued</b>		
<b>Building - 0.4%</b>		
CRH PLC, 8.125%, 7/15/18	\$ 1,160,000	\$ 1,413,056
Owens Corning, Inc., 4.2%, 12/15/22	1,144,000	1,167,582
		\$ 2,580,638
<b>Business Services - 0.4%</b>		
Cisco Systems, Inc., FRN, 0.507%, 3/03/17	\$ 2,730,000	\$ 2,740,480
<b>Cable TV - 1.3%</b>		
Cox Communications, Inc., 3.25%, 12/15/22 (n)	\$ 2,925,000	\$ 2,856,520
NBCUniversal Enterprise, Inc., 1.974%, 4/15/19 (n)	2,831,000	2,789,951
Time Warner Cable, Inc., 4%, 9/01/21	2,770,000	2,936,937
		\$ 8,583,408
<b>Chemicals - 0.9%</b>		
Dow Chemical Co., 8.55%, 5/15/19	\$ 3,190,000	\$ 4,062,695
Sociedad Quimica y Minera de Chile S.A., 6.125%, 4/15/16	1,463,000	1,573,356
		\$ 5,636,051
<b>Computer Software - 0.3%</b>		
Adobe Systems, Inc., 3.25%, 2/01/15	\$ 1,950,000	\$ 1,977,115
<b>Computer Software - Systems - 0.5%</b>		
Apple, Inc., FRN, 0.472%, 5/03/18	\$ 2,390,000	\$ 2,390,887
Seagate HDD Cayman, 3.75%, 11/15/18 (n)	751,000	760,388
		\$ 3,151,275
<b>Conglomerates - 0.3%</b>		
ABB Treasury Center (USA), Inc., 2.5%, 6/15/16 (n)	\$ 1,655,000	\$ 1,701,242
<b>Consumer Products - 1.2%</b>		
LVMH Moet Hennessy Louis Vuitton S.A., 1.625%, 6/29/17 (n)	\$ 1,860,000	\$ 1,879,577
Newell Rubbermaid, Inc., 2%, 6/15/15	2,000,000	2,022,584
Newell Rubbermaid, Inc., 4.7%, 8/15/20	1,530,000	1,645,636
Reckitt Benckiser Treasury Services PLC, 3.625%, 9/21/23 (n)	2,274,000	2,321,684
		\$ 7,869,481
<b>Consumer Services - 0.2%</b>		
Experian Finance PLC, 2.375%, 6/15/17 (n)	\$ 1,154,000	\$ 1,172,277
<b>Defense Electronics - 0.2%</b>		
BAE Systems Holdings, Inc., 6.375%, 6/01/19 (n)	\$ 1,400,000	\$ 1,630,653
<b>Electrical Equipment - 0.1%</b>		
Arrow Electronics, Inc., 3%, 3/01/18	\$ 742,000	\$ 762,882
<b>Electronics - 0.1%</b>		
Tyco Electronics Group S.A., 2.375%, 12/17/18	\$ 623,000	\$ 624,753
<b>Emerging Market Quasi-Sovereign - 2.4%</b>		
CNPC (HK) Overseas Capital Ltd., 4.5%, 4/28/21 (n)	\$ 1,090,000	\$ 1,155,074
Corporacion Financiera de Desarrollo S.A., 4.75%, 2/08/22 (n)	228,000	239,400
Corporacion Nacional del Cobre de Chile, 4.75%, 10/15/14 (n)	1,312,000	1,320,986
Corporacion Nacional del Cobre de Chile, 3.75%, 11/04/20 (n)	840,000	868,032
Empresa Nacional del Petroleo, 6.25%, 7/08/19	723,000	824,457
Gazprom Neft, 4.375%, 9/19/22 (n)	254,000	218,440

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
<b>Bonds - continued</b>		
<b>Emerging Market Quasi-Sovereign - continued</b>		
Korea Gas Corp., 2.25%, 7/25/17 (n)	\$ 1,630,000	\$ 1,654,673
Petroleos Mexicanos, 6%, 3/05/20	2,970,000	3,363,525
Petronas Capital Ltd., 7.875%, 5/22/22	1,089,000	1,425,824
Ras Laffan Liquefied Natural Gas Co. Ltd., 6.75%, 9/30/19 (n)	1,584,000	1,904,760
Sinopec Capital (2013) Ltd., 3.125%, 4/24/23 (n)	1,466,000	1,376,838
State Grid International Development Co. Ltd., 1.75%, 5/22/18 (n)	1,330,000	1,303,694
		\$ 15,655,703
<b>Emerging Market Sovereign - 1.0%</b>		
Republic of Peru, 9.875%, 2/06/15	\$ 485,000	\$ 506,825
Republic of Poland, 5%, 3/23/22	772,000	859,815
Republic of Slovakia, 4.375%, 5/21/22 (n)	2,960,000	3,164,950
United Mexican States, 3.625%, 3/15/22	1,754,000	1,784,695
		\$ 6,316,285
<b>Energy - Independent - 0.9%</b>		
Anadarko Petroleum Corp., 6.375%, 9/15/17	\$ 1,700,000	\$ 1,940,683
Anadarko Petroleum Corp., 3.45%, 7/15/24	2,400,000	2,376,794
Hess Corp., 8.125%, 2/15/19	1,230,000	1,533,004
Petrohawk Energy Corp., 7.25%, 8/15/18	178,000	184,772
		\$ 6,035,253
<b>Energy - Integrated - 2.3%</b>		
BG Energy Capital PLC, 2.875%, 10/15/16 (n)	\$ 2,320,000	\$ 2,406,035
BP Capital Markets PLC, 4.5%, 10/01/20	853,000	935,628
BP Capital Markets PLC, 4.742%, 3/11/21	1,810,000	2,008,222
LUKOIL International Finance B.V., 3.416%, 4/24/18 (n)	1,619,000	1,554,240
LUKOIL International Finance B.V., 4.563%, 4/24/23 (n)	2,192,000	2,022,120
Petro-Canada, 6.05%, 5/15/18	904,000	1,038,446
Petro-Canada Financial Partnership, 5%, 11/15/14	2,140,000	2,167,050
Total Capital International S.A., 1.5%, 2/17/17	1,000,000	1,009,611
Total Capital S.A., 3%, 6/24/15	1,860,000	1,904,690
		\$ 15,046,042
<b>Financial Institutions - 1.1%</b>		
General Electric Capital Corp., 6%, 8/07/19	\$ 1,180,000	\$ 1,386,138
General Electric Capital Corp., 3.15%, 9/07/22	2,000,000	1,996,984
General Electric Capital Corp., 3.1%, 1/09/23	1,102,000	1,092,610
LeasePlan Corp. N.V., 3%, 10/23/17 (n)	1,970,000	2,037,015
LeasePlan Corp. N.V., 2.5%, 5/16/18 (n)	466,000	470,249