

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
July 26, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of July, 2018
Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. PETROBRAS
(Exact name of registrant as specified in its charter)
Brazilian Petroleum Corporation PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65

20031-912 - Rio de Janeiro, RJ

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

Clarifications about the Divestment Process of the Enchova and Pampo Clusters

Rio de Janeiro, July 25, 2018 Petróleo Brasileiro S.A. Petrobras in relation to the news published in the media about the shallow water divestment project in the Enchova and Pampo Clusters, located in Rio de Janeiro state, clarifies that this is a competitive process that follows the company's Disinvestment Methodology, in line with the provisions of the special procedure for the sale of the rights to exploration, development and production of petroleum, natural gas and other fluid hydrocarbons, provided for in Decree 9.355/2018.

To this effect, a Material Fact and Press Releases were disclosed on 7/28/2017, 10/4/2017 and 2/27/2018, respectively informing the disclosure of the opportunity (teaser), the beginning of the non-binding phase and the beginning of the binding phase of this project.

Petrobras reports that the company Ouro Preto Óleo e Gás submitted the best proposal in the binding phase of the divestment process, and therefore was invited to participate in the negotiation of contracts, although no agreement of exclusivity has been signed.

It should be noted that, pursuant to the Methodology and the Decree, the start of negotiations with the first-placed entity is a defined step in divestment projects, as is the possibility of successive negotiations with the remaining tenderers, in compliance with their classification order, in addition to any new rounds of binding proposals, if applicable.

It is important to highlight that at this moment there is no decision regarding the final terms and conditions related to this divestment process.

Facts deemed relevant will be timely disclosed to the market.

www.petrobras.com.br/ir

Contacts:

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions

cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation ; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 25, 2018.

PETRÓLEO BRASILEIRO S.A PETROBRAS

By: /s/ Rafael Salvador Grisolia
Rafael Salvador Grisolia
Chief Financial Officer and Investor Relations
Officer