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MUNIHOLDINGS NEW YORK INSURED FUND INC  
 Form N-Q  
 July 26, 2006

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
 INVESTMENT COMPANY

Investment Company Act File number 811-8217

Name of Fund: MuniHoldings New York Insured Fund, Inc.

Fund Address: P.O. Box 9011  
 Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
 Officer, MuniHoldings New York Insured Fund, Inc., 800 Scudders Mill Road,  
 Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ  
 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2006

Date of reporting period: 03/01/06 - 05/31/06

Item 1 - Schedule of Investments

MuniHoldings New York Insured Fund, Inc.  
 Schedule of Investments as of May 31, 2006 (in Thousands)

|                   | Face<br>Amount | Municipal Bonds  |
|-------------------|----------------|--|
| New York - 148.2% |                | Albany County, New York, Airport Authority, Airport Revenue Bonds,   |
|                   | \$ 1,500       | 5.375% due 12/15/2017  |
|                   | 1,500          | 5.50% due 12/15/2019   |
|                   | 5,200          | 6% due 12/15/2023 (d)  |
|                   | 3,375          | Albany, New York, IDA, Civic Facility Revenue Bonds (The Universit<br>Association-Albany Law School), Series A, 6.75% due 12/01/2029 (k) |
|                   | 1,000          | Albany, New York, Municipal Water Finance Authority, Water and Sew<br>Refunding Bonds, Series A, 6.375% due 12/01/2009 (e) (j)           |
|                   | 2,000          | Buffalo, New York, GO, Series D, 6% due 12/01/2009 (g) (j)   |
|                   | 1,025          | Erie County, New York, GO, Public Improvement, Series A, 5.75% due   |
|                   | 2,500          | Erie County, New York, IDA, School Facility Revenue Bonds (City of<br>(g):<br>5.75% due 5/01/2019  |

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|       |  |
|-------|--|
| 5,150 | 5.75% due 5/01/2024  |
| 3,000 | Long Island Power Authority, New York, Electric System Revenue Bonds, Series A, 5% due 9/01/2029                         |
| 5,950 | Long Island Power Authority, New York, Electric System Revenue Bonds, Series A, 5% due 9/01/2034                         |
| 3,000 | Long Island Power Authority, New York, Electric System Revenue Refunding Bonds, Series B, 5% due 12/01/2035              |
| 3,750 | Madison County, New York, IDA, Civic Facility Revenue Bonds (Colgate Project), Series A, 5% due 7/01/2035 (a)            |
| 5,000 | Metropolitan Transportation Authority, New York, Dedicated Tax Exempt Revenue Bonds, Series A, 5% due 11/15/2011 (e) (j) |
| 3,075 | Metropolitan Transportation Authority, New York, Revenue Bonds, Series A, 5% due 11/15/2033 (a)                          |

Portfolio Abbreviations

To simplify the listings of MuniHoldings New York Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

|         |  |
|---------|--|
| AMT     | Alternative Minimum Tax (subject to)   |
| COP     | Certificates of Participation          |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| GO      | General Obligation Bonds               |
| IDA     | Industrial Development Authority       |
| IDR     | Industrial Development Revenue Bonds   |
| M/F     | Multi-Family                           |
| PCR     | Pollution Control Revenue Bonds        |
| RIB     | Residual Interest Bonds                |

MuniHoldings New York Insured Fund, Inc.  
 Schedule of Investments as of May 31, 2006 (in Thousands)

| Face Amount | Municipal Bonds   |
|-------------|---|
| \$ 3,000    | Metropolitan Transportation Authority, New York, Revenue Refunding Bonds, Series A, 5% due 11/15/2030 (g) |
| 10,000      | RIB, Series 724X, 7.79% due 11/15/2032 (g) (n)  |
| 2,500       | Series A, 5.25% due 11/15/2031 (e)  |
| 29,000      | Series A, 5.75% due 11/15/2032 (g)  |
| 1,500       | Series B, 5% due 11/15/2028 (i)   |
| 3,500       | Metropolitan Transportation Authority, New York, Service Contract Bonds, Series A (e): 5% due 7/01/2021   |
| 2,000       | 5% due 7/01/2025  |
|             | Metropolitan Transportation Authority, New York, Transit Facilities Bonds, Series A (j):                  |

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|        |   |
|--------|---|
| 2,535  | Series C, 4.75% due 7/01/2012 (g)   |
| 1,000  | Series C-1, 5.50% due 7/01/2008 (i)   |
| -----  |   |
|        | Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A:  |
| 1,500  | 5% due 11/15/2026 (g)   |
| 2,500  | 5% due 11/15/2032 (e)   |
| -----  |   |
| 6,300  | Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series F, 5.25% due 11/15/2027 (i)   |
| -----  |   |
| 1,160  | Montgomery County, New York, IDA, Lease Revenue Bonds (Hamilton Falls Board of Cooperative Educational Services Project), Series A, 5% due 11/15/2015 (g) |
| -----  |   |
| 4,210  | Nassau Health Care Corporation, New York, Health System Revenue Bonds, Series A, 5.50% due 8/01/2009 (g) (j)  |
| -----  |   |
| 2,000  | New York City, New York, City Health and Hospital Corporation, Health System Revenue Bonds, Series A, 5.25% due 2/15/2017 (i)                             |
| -----  |   |
|        | New York City, New York, City Housing Development Corporation, M/F Revenue Bonds:   |
| 2,340  | AMT, Series H-2, 5.125% due 11/01/2034  |
| 3,500  | Series F-1, 4.65% due 11/01/2025  |
| -----  |   |
| 885    | New York City, New York, City IDA, Civic Facility Revenue Bonds (Albany League Foundation), Series A, 5.50% due 6/01/2022 (i)                             |
| -----  |   |
| 1,200  | New York City, New York, City IDA, Civic Facility Revenue Refunding Bonds (Nightingale-Bamford School), 5.25% due 1/15/2017 (a)                           |
| -----  |   |
| 12,700 | New York City, New York, City IDA, IDR (Japan Airlines Company), AIA, 5.50% due 11/01/2015 (g)  |
| -----  |   |
| 7,965  | New York City, New York, City IDA, Parking Facility Revenue Bonds (Charter-New York Presbyterian), 5.75% due 12/15/2029 (g)                               |
| -----  |   |
| 1,500  | New York City, New York, City IDA, Special Facility Revenue Refunding Bonds (Terminal One Group Association Project), AMT, 5.50% due 1/01/2024 (g)        |
| -----  |   |
| 6,720  | New York City, New York, City Municipal Financing Authority, Water Revenue Bonds, 5% due 6/15/2036 (i)  |
| -----  |   |
| 500    | New York City, New York, City Municipal Water Finance Authority, Water System, Crossover Revenue Refunding Bonds, Series F, 5% due 6/15/2027 (i) (n)      |

MuniHoldings New York Insured Fund, Inc.  
Schedule of Investments as of May 31, 2006

(in Thousands)

Face  
Amount Municipal Bonds

-----  
New York City, New York, City Municipal Water Finance Authority, Water System Revenue Bonds:  
\$11,500 RIB, Series 726X, 7.79% due 6/15/2027 (i) (n)

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|        |  |
|--------|--|
| 2,850  | Series A, 5.75% due 6/15/2009 (e) (j)  |
| 11,000 | Series B, 5.75% due 6/15/2007 (i) (j)  |
| -----  |  |
|        | New York City, New York, City Municipal Water Finance Authority, W<br>System, Revenue Refunding Bonds:                                   |
| 1,250  | Series A, 5.125% due 6/15/2034 (i)   |
| 5,500  | Series A, 5% due 6/15/2035 (a)   |
| 2,400  | Series B, 5% due 6/15/2036 (g)   |
| 1,750  | Series C, 5% due 6/15/2035 (i)   |
| -----  |  |
|        | New York City, New York, City Transitional Finance Authority, Futu<br>Revenue Bonds:   |
| 1,145  | Series B, 5.50% due 2/01/2012 (i)  |
| 805    | Series B, 5.50% due 2/01/2013 (i)  |
| 6,405  | Series B, 6.25% due 11/15/2018 (e)   |
| 1,180  | Series C, 5.50% due 5/01/2009 (j)  |
| 16,200 | Series C, 5% due 2/01/2033 (e)   |
| 2,500  | Series E, 5.25% due 2/01/2022 (i)  |
| -----  |  |
| 1,000  | New York City, New York, City Transitional Finance Authority, Reve<br>Bonds, Series A, 5% due 11/15/2026 (e)                             |
| -----  |  |
|        | New York City, New York, GO:   |
| 4,750  | RIB, Series 725X, 7.79% due 3/15/2027 (g) (n)  |
| 4,500  | Series B, 5.75% due 8/01/2013 (i)  |
| 3,750  | Series D, 5.25% due 10/15/2023   |
| 2,500  | Series D, 5% due 11/01/2034  |
| 1,850  | Series I, 6.25% due 4/15/2007 (i) (j)  |
| 8,000  | Series J, 5% due 5/15/2023   |
| 8,300  | Series M, 5% due 4/01/2035   |
| 1,150  | Sub-Series C-1, 5.25% due 8/15/2026  |
| -----  |  |
|        | New York City, New York, GO, Refunding, Series A:  |
| 880    | 6.375% due 5/15/2010 (e) (j)   |
| 3,700  | 6.25% due 5/15/2026 (g)  |
| -----  |  |
| 2,225  | New York City, New York, IDA, Civic Facility Revenue Bonds (Ethica<br>Fieldston School Project), Sub-Series B-1, 4.50% due 6/01/2035 (m) |
| -----  |  |
|        | New York City, New York, Sales Tax Asset Receivable Corporation Re   |
| 1,250  | DRIVERS, Series 1133Z, 6.712% due 10/15/2012 (n)   |
| 18,850 | Series A, 5% due 10/15/2032  |
| 1,645  | Series A, 4.50% due 10/15/2033   |
| -----  |  |
| 3,950  | New York City, New York, Trust for Cultural Resources, Revenue Ref<br>(American Museum of Natural History), Series A, 5% due 7/01/2036 ( |
| -----  |  |

MuniHoldings New York Insured Fund, Inc.  
Schedule of Investments as of May 31, 2006

(in Thousands)

Face  
Amount Municipal Bonds

-----  
\$10,500 New York Convention Center Development Corporation, New York, Reve  
DRIVERS, Series 1247Z, 6.212% due 11/15/2013 (n)

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|        |  |
|--------|--|
| 14,480 | (Hotel Unit Fee Secured), 5% due 11/15/2035  |
| -----  |  |
|        | New York State Dormitory Authority, Hospital Revenue Refunding Bonds:  |
| 1,000  | (New York Presbyterian Hospital), 5.50% due 8/01/2011 (a) (f)  |
| 2,000  | (North General Hospital), 5.75% due 2/15/2017 (m)  |
| -----  |  |
|        | New York State Dormitory Authority, Lease Revenue Bonds:   |
| 1,535  | (Municipal Health Facilities Improvement Program), Series 1, 5.5% due 1/15/2014 (g)  |
| 645    | (Office Facilities Audit and Control), 5.50% due 4/01/2023 (i)   |
| -----  |  |
|        | New York State Dormitory Authority Revenue Bonds:  |
| 1,340  | (853 Schools Program), Issue 2, Series E, 5.75% due 7/01/2019 (a)  |
| 1,200  | (Cooper Union of Advance Science), 6.25% due 7/01/2029 (i)   |
| 2,058  | (Gustavus Adolphus Child & Family Services, Inc.), Series B, 5.5% due 7/01/2018 (a)  |
| 6,750  | (Interfaith Medical Center), Series D, 5.40% due 2/15/2028 (i)   |
| 1,585  | (Long Island University), Series B, 5.50% due 9/01/2020 (k)  |
| 1,250  | (Long Island University), Series B, 5.25% due 9/01/2028 (k)  |
| 1,180  | (New York State Rehabilitation Association), Series A, 5.25% due 7/01/2010 (i) (j)   |
| 1,000  | (New York State Rehabilitation Association), Series A, 5.125% due 7/01/2010 (i) (j)  |
| 5,345  | (Pace University), 6% due 7/01/2010 (i) (j)  |
| 2,150  | (Saint Barnabas Hospital), 5.45% due 8/01/2035 (a) (f)   |
| 1,240  | (School Districts Financing Program), Series D, 5% due 10/01/2030 (i)  |
| 6,900  | (School Districts Financing Program), Series E, 5.75% due 10/01/2030 (i)   |
| 1,405  | (Upstate Community Colleges), Series A, 6% due 7/01/2010 (g) (j)   |
| -----  |  |
|        | New York State Dormitory Authority, Revenue Refunding Bonds:   |
| 3,700  | (Bronx-Lebanon Hospital Center), Series E, 5.20% due 2/15/2013 (i)   |
| 1,865  | (City University System), Series 1, 5.25% due 7/01/2014 (e)  |
| 3,400  | (Saint Charles Hospital and Rehabilitation Center), Series A, 5.5% due 7/01/2012 (i)   |
| 1,370  | (School District Financing Program), Series I, 5.75% due 10/01/2030 (i)  |
| 4,485  | Series B, 5.50% due 8/15/2017 (i)  |
| -----  |  |
| 6,250  | New York State Dormitory Authority, State University Educational Facilities Revenue Refunding Bonds (1989 Resources), 6% due 5/15/2012 (i)                                   |
| -----  |  |
|        | New York State Dormitory Authority, Supported Debt Revenue Bonds (Health Facilities):  |
| 1,550  | Series B, 5.25% due 2/15/2014 (j)  |
| 285    | Series B, 5.25% due 2/15/2023  |
| 1,060  | Series D, 5.875% due 8/15/2010 (g) (j)   |
| -----  |  |
| 1,000  | New York State Dormitory Authority, Supported Debt Revenue Refunding Bonds (Department of Health), Series A, 5% due 7/01/2025 (c)  |
| -----  |  |
| 12,960 | New York State Energy Research and Development Authority, Gas Facilities Revenue Refunding Bonds (Brooklyn Union Gas Company/Keyspan), AMT, Series A, 5.5% due 2/01/2024 (e) |
| -----  |  |

MuniHoldings New York Insured Fund, Inc.  
 Schedule of Investments as of May 31, 2006

(in Thousands)

Face  
 Amount Municipal Bonds

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|          |   |
|----------|---|
| \$ 6,000 | New York State Energy Research and Development Authority, PCR, Ref (Hudson Gas and Electric), Series A, 5.45% due 8/01/2027 (a)                         |
| 6,000    | New York State Environmental Facilities Corporation, Water Facilities (Long Island Water Corp. Project), AMT, Series A, 4.90% due 10/01/2027 (i)        |
| 4,400    | New York State Environmental Facilities Corporation, Water Facilities Refunding Bonds (Spring Valley Water Company), Series B, 6.15% due 10/01/2027 (i) |
| 1,000    | New York State, GO, Series A, 4% due 3/15/2022 (e)  |
| 750      | New York State Housing Finance Agency, State Personal Income Tax Refunding Bonds (Economic Development and Housing), Series A, 5% due 9/15/2023 (i)     |
| 6,800    | New York State Medical Care Facilities Finance Agency, Revenue Bonds (Medical Center), Series A, 5.75% due 2/15/2025 (a) (f)                            |
| 2,805    | New York State Mortgage Agency, Homeowner Mortgage Revenue Bonds, Series 84, 5.90% due 4/01/2022 (i)  |
| 1,750    | Series 130, 4.80% due 10/01/2037  |
| 2,140    | New York State Mortgage Agency, Homeowner Mortgage Revenue Refunding Bonds, AMT, Series 67, 5.70% due 10/01/2017  |
| 13,285   | AMT, Series 67, 5.80% due 10/01/2028  |
| 2,100    | Series 83, 5.55% due 10/01/2027   |
| 3,500    | New York State Mortgage Agency Revenue Bonds, AMT, Series 27: 5.80% due 10/01/2020  |
| 655      | 5.875% due 4/01/2030 (i)  |
| 1,180    | New York State Mortgage Agency, Revenue Refunding Bonds, AMT, Series 27, 5.80% due 10/01/2020 (i)   |
| 2,000    | New York State Municipal Bond Bank Agency, Special School Purpose Series C: 5.25% due 6/01/2019   |
| 3,900    | 5.25% due 6/01/2020   |
| 5,000    | New York State Thruway Authority, General Revenue Bonds, Series F, due 1/01/2030 (a)  |
| 2,000    | New York State Thruway Authority, General Revenue Refunding Bonds, 4.75% due 1/01/2029  |
| 9,250    | 4.75% due 1/01/2030   |
| 2,500    | 5% due 1/01/2030  |
| 8,000    | New York State Thruway Authority, Highway and Bridge Trust Fund Revenue Bonds, Series B-1, 5.75% due 4/01/2010 (e) (j)                                  |
| 3,045    | New York State Thruway Authority, Second General Highway and Bridge Revenue Bonds, Series A, 5.25% due 4/01/2013 (i) (j)                                |
| 3,000    | New York State Urban Development Corporation, Personal Income Tax Refunding Bonds, Series C-1, 5% due 3/15/2013 (i) (j)                                 |
| 2,000    | (State Facilities), Series A-1, 5% due 3/15/2029 (e)  |
| 1,000    | Niagara Falls, New York, City School District, COP, Refunding (Highway Facility), 5% due 6/15/2028 (g)  |
| 1,700    | Oneida County, New York, IDA, Civic Facilities Revenue Bonds (Mohawk)   |

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Series A, 5.20% due 2/01/2013 (g)

MuniHoldings New York Insured Fund, Inc.  
Schedule of Investments as of May 31, 2006

(in Thousands)

| Face Amount | Municipal Bonds   |
|-------------|---|
| \$ 1,800    | Oneida-Herkimer, New York, Solid Waste Management Authority, Solid Refunding Bonds, 5.50% due 4/01/2013 (g)                         |
| 2,500       | Port Authority of New York and New Jersey, Consolidated Revenue Bonds, Hundred Thirty-Seventh Series, 5.125% due 7/15/2030 (g)      |
| 12,000      | Port Authority of New York and New Jersey Revenue Refunding Bonds, Series, 6% due 10/15/2032 (i)                                    |
| 13,365      | Port Authority of New York and New Jersey, Special Obligation Revenue Bonds (DRIVERS, AMT, Series 278, 7.675% due 12/01/2022 (i)(n) |
|             | Port Authority of New York and New Jersey, Special Obligation Revenue Bonds (International Air Terminal LLC), AMT, Series 6 (i):    |
| 3,000       | 6.25% due 12/01/2011  |
| 7,830       | 6.25% due 12/01/2015  |
| 7,000       | 5.90% due 12/01/2017  |
| 2,340       | Rome, New York, City School District, GO, 5.50% due 6/15/2009 (g)   |
| 5,000       | Schenectady, New York, IDA, Civic Facility Revenue Bonds (Union County Project), Series A, 5.45% due 12/01/2029 (a)                 |
| 3,000       | Schenectady, New York, IDA, Civic Facility Revenue Refunding Bonds (Union County Project), Series A, 5.625% due 7/01/2031 (a)       |
| 4,355       | Suffolk County, New York, IDA, IDR (Keyspan-Port Jefferson), AMT, due 6/01/2027   |
|             | Suffolk County, New York, IDA, Solid Waste Disposal Facility, Revenue Bonds (Ogden Martin System Huntington Project), AMT (a):      |
| 4,660       | 6% due 10/01/2010   |
| 5,000       | 6.15% due 10/01/2011  |
| 3,530       | 6.25% due 10/01/2012  |
| 1,800       | Suffolk County, New York, Public Improvement, GO, Series B, 4.50%   |
|             | Tobacco Settlement Financing Corporation of New York Revenue Bonds  |
| 5,000       | Series A-1, 5.25% due 6/01/2020 (a)   |
| 20,275      | Series A-1, 5.25% due 6/01/2021 (a)   |
| 2,000       | Series A-1, 5.25% due 6/01/2022 (a)   |
| 3,700       | Series C-1, 5.50% due 6/01/2021   |
|             | Triborough Bridge and Tunnel Authority, New York, Revenue Refunding Bonds   |
| 12,000      | 5.25% due 11/15/2023  |
| 8,315       | 5% due 11/15/2032   |
| 2,095       | Series A, 5% due 1/01/2012 (j)  |

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|       |  |
|-------|--|
| 1,500 | Series B, 5% due 11/15/2032  |
| ----- |  |
| 2,465 | Triborough Bridge and Tunnel Authority, New York, Subordinate Revenue Bonds, Series A, 5% due 11/15/2028 (a)                       |
| 6,000 | Series A, 5.25% due 11/15/2030 (i)   |
| ----- |  |
| 7,000 | Westchester County, New York, IDA, Civic Facility Revenue Bonds (P Foundation Housing Project), Series A, 5.75% due 12/01/2031 (a) |
| ----- |  |
| 1,795 | Yonkers, New York, GO, Series A, 5.75% due 10/01/2010 (e) (j)  |
| ----- |  |

MuniHoldings New York Insured Fund, Inc.  
 Schedule of Investments as of May 31, 2006 (in Thousands)

| Face Amount                                       | Municipal Bonds   |
|---|---|
| -----   |   |
| Guam - 1.1%                                       | A.B. Won Guam International Airport Authority, General Revenue Refunding Bonds, Series C (i):                                   |
| \$ 3,700  | 5.25% due 10/01/2021  |
| 1,050   | 5.25% due 10/01/2022  |
| -----   |   |
| Puerto Rico - 13.7%                               | Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Bonds:                                    |
| 4,800   | 5.25% due 7/01/2017 (e)   |
| 1,250   | Trust Receipts, Class R, Series B, 7.987% due 7/01/2035 (i) (n)   |
| -----   |   |
|   | Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Refunding Bonds:                          |
| 10,000  | Series D, 5.75% due 7/01/2012 (j)   |
| 2,000   | Series K, 5% due 7/01/2035 (b)  |
| 3,750   | Series L, 5.25% due 7/01/2041 (c)   |
| -----   |   |
|   | Puerto Rico Commonwealth Infrastructure Financing Authority, Special Appreciation Revenue Bonds, Series A (l):                  |
| 10,280  | 4.62% due 7/01/2031 (e)   |
| 5,500   | 4.66% due 7/01/2033 (e)   |
| 9,300   | 4.66% due 7/01/2034 (a)   |
| 2,200   | 4.67% due 7/01/2037 (a)   |
| -----   |   |
| 4,500   | Puerto Rico Commonwealth Infrastructure Financing Authority, Special Appreciation Revenue Bonds, Series B, 5% due 7/01/2041 (c) |
| -----   |   |
|   | Puerto Rico Convention Center District Authority, Hotel Occupancy Revenue Bonds, Series A:                                      |
| 3,570   | 5% due 7/01/2031 (a)  |
| 820   | 4.50% due 7/01/2036 (c)   |
| -----   |   |
|   | Puerto Rico Electric Power Authority, Power Revenue Bonds:  |
| 4,750   | Series NN, 5.125% due 7/01/2029   |
| 4,850   | Series RR, 5% due 7/01/2029 (c)   |
| 4,950   | Series RR, 5% due 7/01/2030 (m)   |
| 6,360   | Series RR, 5% due 7/01/2035 (e)   |
| -----   |   |
| Total Municipal Bonds (Cost - \$719,493) - 163.0% |   |



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| Shares Held | Short-Term Securities                               |
|-------------|---|
| 5,956       | CMA New York Municipal Money Fund, 2.88% (h) (o)    |
|             | Total Short-Term Securities (Cost - \$5,956) - 1.3% |
|             | Total Investments (Cost - \$725,449*) - 164.3%      |
|             | Other Assets Less Liabilities - 4.9%                |
|             | Preferred Stock, at Redemption Value - (69.2%)      |
|             | Net Assets Applicable to Common Stock - 100.0%      |

MuniHoldings New York Insured Fund, Inc.  
 Schedule of Investments as of May 31, 2006 (in Thousands)

\* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2006, as computed for federal income tax purposes, were as follows:

|                               |            |
|-------------------------------|------------|
| Aggregate cost                | \$ 725,468 |
| Gross unrealized appreciation | \$ 20,558  |
| Gross unrealized depreciation | (2,581)    |
| Net unrealized appreciation   | \$ 17,977  |

- (a) AMBAC Insured.
- (b) Assured Guaranty Insured.
- (c) CIFG Insured.
- (d) All or a portion of security held as collateral in connection with open financial futures contracts.
- (e) FGIC Insured.
- (f) FHA Insured.
- (g) FSA Insured.
- (h) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate                         | Net Activity | Dividend Income |
|-----------------------------------|--------------|-----------------|
| CMA New York Municipal Money Fund | 5,913        | \$ 24           |

- (i) MBIA Insured.
- (j) Prerefunded.
- (k) Radian Insured.
- (l) Represents a zero coupon bond; the interest rate shown reflects the

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- effective yield at the time of purchase.
- (m) XL Capital Insured.
  - (n) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
  - (o) Represents the current yield as of 5/31/2006.
- o Financial futures contracts sold as of May 31, 2006 were as follows:

| Number of<br>Contracts | Issue                      | Expiration<br>Date | Face<br>Value | Unrealized<br>Depreciation |
|------------------------|----------------------------|--------------------|---------------|----------------------------|
| 220                    | 30-Year U.S. Treasury Bond | June 2006          | \$23,285      | \$ (124)                   |

### Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniHoldings New York Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.  
Chief Executive Officer  
MuniHoldings New York Insured Fund, Inc.

Date: July 21, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.  
Chief Executive Officer  
MuniHoldings New York Insured Fund, Inc.

Date: July 21, 2006

By: /s/ Donald C. Burke

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Donald C. Burke  
Chief Financial Officer  
MuniHoldings New York Insured Fund, Inc.

Date: July 21, 2006