

BEDELL JEFFREY A  
Form 4  
December 10, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEDELL JEFFREY A

(Last) (First) (Middle)

1850 TOWERS CRESCENT  
PLAZA

(Street)

VIENNA, VA 22182

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY INC [MSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/08/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Technology and CTO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	12/08/2010		M		12,500	A	\$ 24.8
Class A Common Stock	12/08/2010		S		1,100	D	\$ 88
Class A Common Stock	12/08/2010		S		200	D	\$ 88.04
Class A Common	12/08/2010		S		100	D	\$ 88.0425
							20,696
							19,596 <sup>(1)</sup>
							19,396
							19,296

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Stock							
Class A Common Stock	12/08/2010	S	2,800	D	\$ 88.0464	16,496	D
Class A Common Stock	12/08/2010	S	800	D	\$ 88.0475	15,696	D
Class A Common Stock	12/08/2010	S	817	D	\$ 88.05	14,879	D
Class A Common Stock	12/08/2010	S	300	D	\$ 88.065	14,579	D
Class A Common Stock	12/08/2010	S	100	D	\$ 88.07	14,479	D
Class A Common Stock	12/08/2010	S	200	D	\$ 88.075	14,279	D
Class A Common Stock	12/08/2010	S	1,400	D	\$ 88.08	12,879	D
Class A Common Stock	12/08/2010	S	700	D	\$ 88.09	12,179	D
Class A Common Stock	12/08/2010	S	547	D	\$ 88.1	11,632	D
Class A Common Stock	12/08/2010	S	510	D	\$ 88.1082	11,122	D
Class A Common Stock	12/08/2010	S	76	D	\$ 88.11	11,046	D
Class A Common Stock	12/08/2010	S	1,300	D	\$ 88.12	9,746	D
Class A Common Stock	12/08/2010	S	540	D	\$ 88.14	9,206	D
Class A Common Stock	12/08/2010	S	1,000	D	\$ 88.1425	8,206	D

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Class A  
Common Stock 12/08/2010 S 10 D \$ 88.15 8,196 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 24.8	12/08/2010		M	12,500	<sup>(2)</sup> 04/18/2011	Class A Common Stock 12,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEDELL JEFFREY A 1850 TOWERS CRESCENT PLAZA VIENNA, VA 22182			EVP, Technology and CTO	

## Signatures

/s/ Jeffery A. Bedell 12/10/2010

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Separate open market sale transactions that were executed on 12/08/2010 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.

- (2) Of the 12,500 shares exercised on 12/08/2010 pursuant to this stock option, 6,250 shares vested on 04/18/2002 and 6,250 shares vested on 04/18/2003. Of the remaining 12,500 shares subject to the stock option, 6,250 vested on 04/18/2004 and 6,250 vested on 04/18/2005.
- (3) See Exhibit A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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