VECTOR GROUP LTD

Form 4

December 17, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	Address of Repo	orting Person *	2. Issuer Name and Ticker or Trading Symbol VECTOR GROUP LTD [VGR]	5. Relationship of Reporting Person(s) to Issuer
				(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	
			(Month/Day/Year)	X DirectorX 10% Owner
C/O VECT	FOR GROUP	LTD., 100	12/15/2004	_X_ Officer (give title Other (specify
S.E. SECO	ND STREET	1		below) below)
2.2.2				Chariman of the Board and CEO
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line)
				X Form filed by One Reporting Person
MIAMI, F	L 33131			Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	s Acquired, Disposed of, or Beneficially Owned
1.Title of		Date 2A. Deem		ed (A) 5. Amount of 6. 7. Nature

` '	, ,	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ne 1 - Non-	Derivative 8	securi	ues Acqu	nrea, Disposea o	i, or Benefici	any Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(III3II. 4)	By LeBow
Common Stock	12/15/2004	12/15/2004	S(1)	200,000	D	\$ 15.74 (1)	10,310,055	I	Gamma Limited Partnership (2)
Common Stock							367,033	I	By LeBow Alpha LLLP (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	O1			
						Exercisable	ble Date	Title Numb			
				C 1 W	(A) (D)			of			
				Code V	(A) (D)			S	hares		

Relationshins

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		

LEBOW BENNETT S
C/O VECTOR GROUP LTD.
100 S.E. SECOND STREET

X X Chariman of the Board and CEO

MIAMI, FL 33131

Signatures

/s/ Bennett S. 12/17/2004 LeBow

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a transfer of shares by LeBow Gamma Limited Partnership as an advance on credit extended to a charitable institution.
- LeBow Gamma Limited Partnership is a Nevada limited partnership. LeBow Holdings, Inc., a Nevada corporation, is the sole stockholder (2) of LeBow Gamma Inc., a Nevada corporation, which is the general partner of LeBow Gamma Limited Partnership. Mr. LeBow is a director, officer and sole stockholder of LeBow Holdings, Inc. and a director and officer of LeBow Gamma, Inc.
- (3) LeBow Alpha LLLP is a Delaware limited liability limited partnership. LeBow Holdings, Inc. is the general partner of LeBow Alpha LLLP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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