BIOTIME INC Form 4 August 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

Form 5

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * KINGSLEY ALFRED D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle) BIOTIME INC [BTIM] 3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

150 E. 57TH STREET

(Month/Day/Year) 08/11/2006

Officer (give title __X_ Other (specify below) below) 13D Group-10% Owner

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or		l of	5. Amount of Securities Form: Direct (D) or Owned Indirect (I) (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Shares, no par value	08/11/2006		L	4,000	A	\$ 0.2	4,573,522 (1)	D		
Common Shares, no par value	08/14/2006		L	300	A	\$ 0.2	4,573,822 (1)	D		
Common Shares, no par value	08/15/2006		L	5,755	A	\$ 0.2	4,579,577 (1)	D		
Common Shares, no	08/18/2006		L	100	A	\$ 0.2	4,579,677 (1)	D		

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par value								
Common Shares, no par value	08/21/2006	L	333	A	\$ 0.2	4,580,010 (1)	D	
Common Shares, no par value	08/22/2006	P	89,512	A	\$ 0.2	4,669,522 (1)	D	
Common Shares, no par value						1,456,698	I	By Greenbelt Corp.
Common Shares, no par value						527,942	I	By Greenway Partners, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	nd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amount of	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyii	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	S	(Instr. 5)
	Derivative				Securities			(Instr. 3 a	and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								Ar	mount	
						Date	Expiration	or		
						Exercisable Date	Title Number			
						Lacreisable	isable Bate			
				Code V	(A) (D)			Sh	nares	

Reporting Owners

Reporting Owner Name / Address	Kelationships							
1 0	Director	10% Owner	Officer	Other				
KINGSLEY ALFRED D 150 E. 57TH STREET				13D Group-10% Owner				
NEW YORK, NY 10022				132 Group 10 % O when				

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Signatures

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares that Mr. Kingsley may acquire through the exercise of warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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