

Nieman Jan  
 Form 4  
 December 07, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Nieman Jan

2. Issuer Name and Ticker or Trading Symbol  
 QUAKER CHEMICAL CORP  
 [KWR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 VP & Managing Director - A/P

(Last) (First) (Middle)  
 QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2011

CONSHOHOCKEN, PA 19428-2380  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	12/05/2011		M		2,408 A \$ 19.45	19,372	D
Common Stock	12/05/2011		S <sup>(1)</sup>		2,408 D \$ 39.8	16,964	D
Common Stock	12/05/2011		M		4,561 A \$ 6.93	21,525	D
Common Stock	12/05/2011		S <sup>(1)</sup>		4,561 D \$ 39.8	16,964	D
	12/05/2011		M		3,788 A	20,752	D

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Common Stock					\$	18.82	
Common Stock	12/05/2011		S <sup>(1)</sup>	3,788	D	\$ 39.8	16,964 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.45	12/05/2011		M	2,408	<u>(2)</u> 01/29/2015	Common Stock	2,408	
Employee Stock Option (right to buy)	\$ 6.93	12/05/2011		M	4,561	<u>(3)</u> 02/25/2016	Common Stock	4,561	
Employee Stock Option (right to buy)	\$ 18.82	12/05/2011		M	3,788	<u>(4)</u> 01/26/2017	Common Stock	3,788	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Nieman Jan  
QUAKER CHEMICAL CORPORATION  
ONE QUAKER PARK, 901 E. HECTOR STREET  
CONSHOHOCKEN, PA 19428-2380

VP & Managing Director - A/P

## Signatures

Irene M. Kisleiko, Attorney-in-Fact for Jan F.  
Nieman

12/07/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on November 4, 2011.
- (2) The options under this grant vested in three annual installments: 2,407 shares on January 29, 2009; 2,407 shares on January 29, 2010; and 2,408 shares on January 29, 2011.
- (3) The options under this grant vest in three annual installments: 4,562 shares on February 25, 2010; 4,561 shares on February 25, 2011; and 4,561 shares on February 25, 2012.
- (4) The options under this grant vest in three annual installments: 3,788 shares on January 26, 2011; 3,788 shares on January 26, 2012; and 3,788 shares on January 26, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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