

TELETECH HOLDINGS INC
 Form 4
 July 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TUCHMAN KENNETH D

(Last) (First) (Middle)

C/O TELETECH HOLDINGS, INC., 9197 S. PEORIA STREET

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TELETECH HOLDINGS INC [TTEC]

3. Date of Earliest Transaction (Month/Day/Year)
04/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	5,693,066 ⁽¹⁾	D	
Common Stock				(A) or (D)	10,000,000 ⁽¹⁾	I	KDT Stock Revocable Trust
Common Stock				(A) or (D)	17,254 ⁽¹⁾	I	Tuchman Nieces & Nephews Trust
Common Stock				(A) or (D)	200,000 ⁽¹⁾	I	By

Stock						Tuchman Family LLP
Common Stock		14,766,806 <u>(1)</u>		I		By KDT Family LLLP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 32.67					01/22/2008 ⁽²⁾	01/22/2018	Common Stock	500,000
Stock Option (Right to Buy)	\$ 11.35					11/04/2006 ⁽³⁾	11/04/2016	Common Stock	800,000
Stock Option (Right to Buy)	\$ 11.83					02/25/2002 ⁽³⁾	02/25/2012	Common Stock	420,000
Stock Option (Right to Buy)	\$ 6.98					10/01/2001 ⁽³⁾	10/01/2011	Common Stock	420,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TUCHMAN KENNETH D
C/O TELETECH HOLDINGS, INC.
9197 S. PEORIA STREET
ENGLEWOOD, CO 80112

X

X

CEO &
Chairman

Signatures

/s/ Kenneth D.
Tuchman

07/10/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares reflected are the number of shares after the sale of 5,000,000 shares sold on April 4, 2007 plus 750,000 shares included in the
(1) over-allotment sold on April 10, 2007 pursuant to the Registration Statement filed on Form S-3 filed with the Securities and Exchange Commission on March 19, 2007

(2) 250,000 Restricted Stock Units vest based on time in equal installments over a period of five years and 250,000 Restricted Stock Units vest in equal installments based on annual Company performance metrics set by the Board of Directors.

(3) Options vest in equal installments over a period of four years beginning on the one year anniversary of the grant date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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