

HOME BANCSHARES INC
Form 4
January 11, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Birch Robert F Jr

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/10/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Twin City Bank President & CEO

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	39,158.856 ⁽¹⁾	I	By the Bob Birch Trust
Common Stock				(A) or (D) Price	9,290.213 ⁽²⁾	I	By 401(k)
Common Stock				(A) or (D) Price	1,510.892 ⁽⁴⁾	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Performance Stock Option	\$ 13.18	01/10/2008		A	3,120 ₍₃₎	01/01/2010 03/13/2016	Common Stock	6,240
Stock Option	\$ 10.31					11/30/2000 11/30/2010	Common Stock	10,180
Stock Option	\$ 10.31					11/30/2001 11/30/2011	Common Stock	10,180
Stock Option	\$ 10.31					11/30/2002 11/30/2012	Common Stock	10,180
Stock Option	\$ 10.31					11/30/2003 11/30/2013	Common Stock	10,180
Stock Option	\$ 10.31					11/30/2004 11/30/2014	Common Stock	10,180

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Birch Robert F Jr P.O. BOX 966 CONWAY, AR 72033			Twin City Bank President & CEO	

Signatures

/s/ Robert F. Birch Jr. by Jessica Thurman
01/11/2008
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 149.856 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
- (2) Includes 74.086 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.

These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and

- (3) Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2007 performance, 10% of the total options granted were approved for eligibility by the Company's Compensation Committee.
- (4) Includes 9.801 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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