Edgar Filing: CITIZENS & NORTHERN CORP - Form 4

CITIZENS Form 4 February 25	& NORTHERN (5, 2008	CORP	-								
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION											PROVAL
Check t	his box	OMB Number: Expires:	3235-0287 January 31, 2005								
subject Section Form 4	to SIAIEN 16.	Estimated average burden hours per response 0.5									
Form 5 obligations may continue. See Instruction 1(b). Form 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and HUGHES	Symbol			l Ticker of ORTHE]	5. Relationship of Reporting Person(s) to Issuer				
	[CZNC						(Check all applicable)				
(Last) 8839 ROU	3. Date c (Month/I 01/22/2	Day/Ye		ransaction			Director 10% Owner _X Officer (give title Other (specify below) below) Exec. Vice Pres. & C.F.O.				
	Month/Day/Year)					 Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person 					
WELLSBO		-					Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - N	lon-l	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)				. 8)	4. Securi nor Dispo (Instr. 3, Amount	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)	
Common Stock	02/21/2008			J <u>(1)</u>		241	A	\$ 18.6703	2,482	D	
Common Stock	01/22/2008			J <u>(2)</u>	V	26	A	\$ 20.7636	2,508 <u>(3)</u>	D	
Common Stock									7,030 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Edgar Filing: CITIZENS & NORTHERN CORP - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	erivative Conversion (Month/Day/Year) Executio curity or Exercise any			Execution Date,	C		5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) rivative curities quired or sposed D) str. 3,			le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					С	ode V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners													
Reporting	a Owner Nem	o / Addross			Rela	ationshi	ps						
	ig Owner Ivanio	e / Auuress	Director	r 10% Owner	Offic	er			Other				
8839 RC	ES MARK A DUTE 6 SBORO, PA 1	16901			Exe	ec. Vic	e Pres. &	c.F.O.					
Signa	atures												
		r Mark A. I	Hughes	under Power	of Att	orney	dated						
8/23/07.							02/25/2008						
**Signature of Reporting Person									Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employer year end contribution posted to Retirement Plan
- (2) Dividend of 01/22/08 posted to D/R Account
- (3) Total Retirement Plan Holdings
- (4) Total Holdings including Retirement Plan shares, but not Restricted Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.