NEUSTAR INC Form 4 May 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * BABKA JEFFREY	2. Issuer Name and Ticker or Trading Symbol NEUSTAR INC [NSR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
46000 CENTER OAK PLAZA	(Month/Day/Year) 05/15/2008	Director 10% OwnerX Officer (give title Other (specify below) Sr. VP and CFO			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STERLING, VA 20166		Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owner			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit cor Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	05/15/2008		Code V	Amount 200	(D)	Price \$ 24.415	130,200 (1)	D	
Class A Common Stock	05/15/2008		S	2,100	D	\$ 24.42	128,100	D	
Class A Common Stock	05/15/2008		S	3,500	D	\$ 24.43	124,600	D	
Class A Common	05/15/2008		S	3,200	D	\$ 24.44	121,400	D	

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Stock							
Class A Common Stock	05/15/2008	S	3,400	D	\$ 24.45	118,000	D
Class A Common Stock	05/15/2008	S	700	D	\$ 24.46	117,300	D
Class A Common Stock	05/15/2008	S	4,900	D	\$ 24.47	112,400	D
Class A Common Stock	05/15/2008	S	3,800	D	\$ 24.48	108,600	D
Class A Common Stock	05/15/2008	S	400	D	\$ 24.485	108,200	D
Class A Common Stock	05/15/2008	S	16,200	D	\$ 24.49	92,000	D
Class A Common Stock	05/15/2008	S	2,000	D	\$ 24.495	90,000	D
Class A Common Stock	05/15/2008	S	53,200	D	\$ 24.5	36,800	D
Class A Common Stock	05/15/2008	S	300	D	\$ 24.505	36,500	D
Class A Common Stock	05/15/2008	S	2,800	D	\$ 24.51	33,700	D
Class A Common Stock	05/15/2008	S	900	D	\$ 24.52	32,800	D
Class A Common Stock	05/15/2008	S	900	D	\$ 24.53	31,900	D
Class A Common Stock	05/15/2008	S	1,000	D	\$ 24.54	30,900	D
Class A Common Stock	05/15/2008	S	200	D	\$ 24.55	30,700	D

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Class A

Common 05/15/2008 S 800 D \$ 24.56 29,900 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

BABKA JEFFREY

46000 CENTER OAK PLAZA Sr. VP and CFO

STERLING, VA 20166

Signatures

/s/ Martin K. Lowen, by power of attorney 05/16/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,700 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.

Remarks:

Reporting Owners 3

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Form 4 Filing 2 of 2 (continuation report): Related transasctions effected by the Reporting Person on May 15, 2008 are reported. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.