

FEDERAL HOME LOAN MORTGAGE CORP

Form 3

July 18, 2008

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â May Michael C

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

07/18/2008

3. Issuer Name **and** Ticker or Trading Symbol

FEDERAL HOME LOAN MORTGAGE CORP [FRE]

4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

8200 JONES BRANCH DRIVE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Multifamily Sourcing

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting  
Person☐ Form filed by More than One  
Reporting Person

MCLEAN,Â VAÂ 22102

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

71,621

D

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)Date  
ExercisableExpiration  
Date3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

Amount or  
Number of4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Common Stock-Options	Â <u>(1)</u>	03/04/2009	Common Stock	2,770	\$ 60.75	D	Â
Common Stock-Options	Â <u>(2)</u>	03/02/2010	Common Stock	8,250	\$ 41.38	D	Â
Common Stock-Options	Â <u>(3)</u>	03/01/2011	Common Stock	5,240	\$ 67.85	D	Â
Common Stock-Options	Â <u>(4)</u>	02/29/2012	Common Stock	6,900	\$ 64.35	D	Â
Common Stock-Options	Â <u>(5)</u>	11/25/2013	Common Stock	6,560	\$ 54.3	D	Â
Common Stock-Options	Â <u>(6)</u>	08/08/2014	Common Stock	11,870	\$ 64.36	D	Â
Common Stock-Options	Â <u>(7)</u>	04/10/2015	Common Stock	11,630	\$ 62.79	D	Â
Common Stock-Options	Â <u>(8)</u>	06/04/2016	Common Stock	10,460	\$ 60.45	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
May Michael C 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	Â SVP-Multifamily Sourcing	Â

## Signatures

/s/ Claudia Jaques as attorney-in-fact for Michael C. May 07/18/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested over five years. 25% vested after 24 months on March 5, 2001 and 25% vested on each of March 5, 2002, March 5, 2003 and March 5, 2004.
- (2) The option vested over five years. 25% vested after 24 months on March 3, 2002 and 25% vested on each of March 3, 2003, March 3, 2004 and March 3, 2005.
- (3) The option vested over five years. 25% vested after 24 months on March 2, 2003 and 25% vested on each of March 2, 2004, March 2, 2005 and March 2, 2006.
- (4) The option vested over five years. 25% vested after 24 months on March 1, 2004 and 25% vested on each of March 1, 2005, March 1, 2006 and March 1, 2007.
- (5) The option vested in four equal installments on each of March 6, 2005, March 6, 2006, March 6, 2007 and March 6, 2008.

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- (6) The option vested in four annual installments. The first installment vested on August 9, 2005 and the last three installments vested on each of April 1, 2006, April 1, 2007 and April 1, 2008.
- (7) The option is exercisable in four equal annual installments. The first three installments became exercisable on each of April 11, 2006, April 11, 2007 and April 11, 2008 and the final installment becomes exercisable on April 11, 2009.
- (8) The option is exercisable in four equal annual installments. The first two installments became exercisable on each of June 5, 2007 and June 5, 2008 and the next two installments become exercisable on each of June 5, 2009 and June 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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