## Edgar Filing: COCHRAN JAMES SCOTT - Form 4

COCHRAN JANES SCOTT       Form 4         January 21, 2010       OMB APPROVAL         FORM 4       INITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Section 16.       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Securities Exchange Act of 1935.       MB       3235-0287         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1935, or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Investment Company Act of 1940.       State of the Securities Exchange Act of 1934, of the Investment Company Act of 1940.											
COCHRAN JAMES SCOTT Symbol				ame and T				<ol> <li>Relationship of Reporting Person(s) to Issuer</li> <li>(Check all applicable)</li> </ol>			
(Last) P. O. BOX 70	3. Date of Earliest Transaction (Month/Day/Year) 01/21/2010					Director 10% Owner X Officer (give title Other (specify below) below) Sr. Executive Vice President					
(Street) 4. If Amena Filed(Month				th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip)	Table I	- Non-De	rivative Se	ecuriti		ired, Disposed of,	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	ned	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3, Amount	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (Restricted)	01/19/2010			А	1,500 (1)	A	\$ 14.22	1,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction of Derivative ode Securities		tive Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Dei Sec (Ini
				Code V	(A) (E		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 14.22	01/19/2010		А	7,500		(2)	01/01/2020	Common	7,500	\$

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## **Reporting Owners**

Reporting Owner Name / Address	5	Relationships						
1	Director	10% Owner	Officer	Other				
COCHRAN JAMES SCOTT P. O. BOX 709 TUPELO, MS 38802			Sr. Executive Vice President					
Signatures								
James Scott	)1/21/2010							

Cochran <u>\*\*</u>Signature of D Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is the target amount of a performance based restricted stock grant available if certain criteria is met. Any adjustments to the target award will be reported at the time of the actual determination of performance as compared to the applicable threshold, target and maxium performance objectives. In no event, however, will the number of shares awarded exceed 150% of the number of shares of the target award. The share price will be determined at the close of business on the end of the performance cycle.

(2) Beginning with the issue date, equal installments of 33 1/3 of the option shares granted will be available for exercise upon completion of one, two and three years of service measured from date of grant, respectively. The options expire ten (10) years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.