Price Steven H Form 3 June 14, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DELL INC [DELL] Price Steven H (Month/Day/Year) 06/03/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE DELL WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person ROUND ROCK, Â TXÂ 78682 (give title below) (specify below) Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 138,634 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	,

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				Shares		(I) (Instr. 5)	
Nonqualified Stock Option	(2)	03/04/2018	Common Stock	97,257	\$ 19.67	D	Â
Nonqualified Stock Options	(2)	08/22/2010	Common Stock	122,890	\$ 37.5938	D	Â
Nonqualified Stock Options	(2)	06/18/2011	Common Stock	40,000	\$ 24.09	D	Â
Nonqualified Stock Options	(2)	03/07/2012	Common Stock	18,123	\$ 27.64	D	Â
Nonqualified Stock Options	(2)	09/05/2012	Common Stock	22,572	\$ 25.45	D	Â
Nonqualified Stock Options	(2)	03/06/2013	Common Stock	26,324	\$ 26.185	D	Â
Nonqualified Stock Options	(2)	09/04/2013	Common Stock	24,935	\$ 34.24	D	Â
Nonqualified Stock Options	(2)	03/04/2014	Common Stock	27,950	\$ 32.985	D	Â
Nonqualified Stock Options	(2)	09/02/2014	Common Stock	30,430	\$ 35.35	D	Â
Nonqualified Stock Options	(2)	03/03/2015	Common Stock	53,555	\$ 40.17	D	Â
Nonqualified Stock Options	(2)	03/08/2017	Common Stock	109,308	\$ 22.275	D	Â
Nonqualified Stock Options	(2)	06/02/2019	Common Stock	300,000	\$ 11.94	D	Â
Nonqualified Stock Options	(3)	03/29/2020	Common Stock	56,283	\$ 14.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Price Steven H ONE DELL WAY ROUND ROCK, TX 78682	Â	Â	Senior Vice President	Â		

Signatures

/s/ Janet B. Wright,
Attorney-in-Fact

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 380 unrestricted shares and 138,254 restricted stock units vesting as follows: 2,091 units on 3/3/11, 2,092 units on 3/3/12, 48,395 units on 2/8/11, 2,639 units on 3/9/11, 23,580 units on 3/4/11, 18,471 units on 3/5 of 2011 and 2012 and 22,515 units on 3/26/13.
- (2) Currently exercisable.
- (3) Exercisable as follows: 18,765 shares on 3/26/2011 and 18,759 shares on 3/26 of 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.