

PAYCHEX INC
Form 3
October 19, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â HILL KEVIN N (Last) (First) (Middle) 911 PANORAMA TRAIL SOUTH (Street) ROCHESTER, Â NY Â 14625 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/11/2011	3. Issuer Name and Ticker or Trading Symbol PAYCHEX INC [PAYX]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☐ Director ☐ 10% Owner ☒ Officer ☐ Other (give title below) (specify below) Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	13,894	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option	07/10/2009	07/09/2018	Common Stock	20,000	\$ 31.95	D	Â
Stock Option	07/10/2009	07/09/2018	Common Stock	6,337	\$ 31.95	D	Â
Stock Option	07/09/2010	07/08/2019	Common Stock	31,647	\$ 24.21	D	Â
Stock Option	07/07/2011	07/06/2020	Common Stock	17,872	\$ 26.02	D	Â
Stock Option	07/06/2012	07/05/2021	Common Stock	26,587	\$ 31.34	D	Â
Stock Option	07/07/2014	07/06/2021	Common Stock	100,000	\$ 31.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILL KEVIN N 911 PANORAMA TRAIL SOUTH ROCHESTER, NY 14625	Â	Â	Â Vice President	Â

Signatures

Stephanie L. Schaeffer,
Attorney-in-fact

10/19/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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